



Umpqua Community College  
 Financial Aid Office  
 PO Box 967  
 Roseburg, Oregon 97470  
 541.440.4602 | 541.440.4612 (FAX)  
 FinancialAid@umpqua.edu

## High Debt / Prior Default Worksheet

Student Name \_\_\_\_\_ Student ID \_\_\_\_\_

Mailing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ Message/Alternate Number \_\_\_\_\_

*As a student with a high debt and/or a prior default on your record you are considered a "High Risk Borrower" at UCC. In order to be considered for future educational loans at UCC, we must have clarification regarding your academic plans.*

**You must submit the following documents to the Financial Aid Office along with this form:**

- ✓ A **term-by-term planner** completed and signed by an Advisor in UCC's Welcome Center (**Come to the Financial Aid Office to pick up your referral form in order to schedule an appointment for a term-by-term planner**)
- Attach a **letter of explanation** including the following information:
  - Explanation of the circumstances regarding your High Debt / Default and what has changed to prevent future problems.
  - Estimated entry level income in your field of study
  - How you intend to repay loans upon leaving school based on that projected income, allowing for living expenses

**Complete the following:**

- Your educational goal with estimated completion date at UCC of: \_\_\_\_/\_\_\_\_/\_\_\_\_
- Your estimated total loan debt at the completion of your goal at UCC: \$\_\_\_\_\_
- Estimated monthly loan payment for your total projected loan debt \$\_\_\_\_\_
- Total Cumulative Payments \$\_\_\_\_\_ for life of the loan.

**Found at:** <http://www.finaid.org/calculators/loanpayments.phtml>

- I have earned a Bachelor's Degree (or higher): [ ] Yes [ ] No

✓ **Register or sign in to \$ALT**

**Found at:** <https://www.saltmoney.org/home>

Once registered and signed in – Go to **COURSES** at the top of the page and click on **"Go To SALT Courses"**

- Under **My SALT Courses** – Find **"Student Loans"** and click on **"Start Course"**
- Under **Student Loan Activities** – Click on and complete **"Student Loans Lesson"**
- When the **"Student Loans Lesson"** is complete go back to **"Student Loan Activities"** and complete the **"Student Loans Examination"**. Once complete, the opportunity to **print a certificate** will be made available. **Attach the printed certificate to this form.**

I have attended these colleges prior to UCC	Date official transcript requested

*(If you have attended more schools than the space above allows, please use the back of this form or attach a separate sheet of paper.)*

**Submit the following documents to the Admissions Office:**

**Official grade transcripts from all previous colleges** are required. These are to be sent directly to UCC's Admissions Office.

*By signing below, I certify that the above information is true and correct. I also understand that if I give false or misleading information, I may be fined up to \$20,000, sent to prison, or both.*

Student Signature: _____	Date: _____
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