



Umpqua Community College
 Financial Aid Office
 PO Box 967
 Roseburg, Oregon 97470
 541.440.4602 | 541.440.4612 (FAX)
 FinancialAid@umpqua.edu

Loan Request & Revision Form

Student Name _____ Student ID # _____

Mailing Address _____ City _____ State _____ Zip _____

Phone Number _____ Message/Alternate Number _____

Like many institutions, UCC has noticed our students' increased borrowing. Given our low tuition costs, we find this trend to be very concerning. We do not want our students to be overly burdened with loan debt when they graduate. And because loans add up quickly, the debt you take on may be more than you can handle by the time you graduate and repayment begins. We ask you to carefully consider the amount you need to borrow.

Unsubsidized Direct Loan (Complete the information below)

- *Request unsubsidized loan for a total of \$_____ offered for the year.
- Increase my loan by \$_____ for a total of \$_____ offered for the year.
- Reduce my loan by \$_____ for a total of \$_____ accepted for the year.
- Cancel future loan disbursements.

✓ **Register or sign in to \$ALT**

Found at: <https://www.saltmoney.org/home>

Once registered and signed in – Go to **COURSES** at the top of the page and click on “Go To SALT Courses”

- Under **My SALT Courses** – Find “Student Loans” and click on “Start Course”
- Under **Student Loan Activities** – Click on and complete “Student Loans Lesson”
- When the “Student Loans Lesson” is complete go back to “Student Loan Activities” and complete the “Student Loans Examination”. Once complete, the opportunity to **print a certificate** will be made available. **Attach the printed certificate to this form.**

*** If you are requesting an UNSUBSIDIZED loan to be added to your award, you must also:**

1. Go to www.nsls.ed.gov. Choose ‘Financial Aid Review’ to obtain your outstanding principal balance.
2. Go to <http://www.edfinancial.com/repaycalc> to use the loan repayment calculator and answer the questions below using the calculator presets of 6.8% interest rate and 10 year repayment plan.

What program are you pursuing at UCC?	<input type="checkbox"/> 1-year certificate <input type="checkbox"/> Associates Degree
What is your total outstanding principal balance according to NSLDS?	\$
Amount of additional Unsubsidized loan you are requesting to borrow for the current year	+
Projected loan balance including past and present loans ✓ Loan balances above \$25,000 will require additional review	=
Using the loan repayment calculator, what will your monthly payment be on your projected loan balance?	\$
After leaving UCC, do you plan to transfer to a 4-year university to earn a bachelor’s degree? <i>(If you intend to earn a bachelor’s degree, be certain you will have enough loan eligibility remaining to complete your goals.)</i>	
What job are you pursuing your degree for?	Job Title:



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Subsidized Direct Loan (Complete the information below)


- Request subsidized loan for amount of \$_____ offered for the year.
- Reinstate my loan for a total of \$_____ offered for the year.
- Increase my loan by \$_____ for a total of \$_____ offered for the year.
- Reduce my loan by \$_____ for a total of \$_____ accepted for the year.
- Cancel future loan disbursements.

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- Under **My SALT Courses** – Find “Student Loans” and click on “Start Course”
- Under **Student Loan Activities** – Click on and complete “Student Loans Lesson”
- When the “Student Loans Lesson” is complete go back to “Student Loan Activities” and complete the “Student Loans Examination”. Once complete, the opportunity to print a certificate will be made available. Attach the printed certificate to this form.

 **(The Federal maximum loan limit when pursuing a four year degree is \$57,500. UCC strongly suggests a borrowing limit that is half of the federal maximum by graduation.) Requests for subsidized and unsubsidized loans will not be considered without your current loan debt, payment amounts and budget. I understand this adjustment may result in a new loan number being issued which may have separate repayment obligations.**

By signing below, I certify that the above information is true and correct. I also understand that if I give false or misleading information, I may be fined up to \$20,000, sent to prison, or both.

Student Signature: _____	Date: _____
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