



Umpqua Community College  
 Financial Aid Office  
 PO Box 967  
 Roseburg, Oregon 97470  
 541.440.4602 | 541.440.4612 (FAX)  
 FinancialAid@umpqua.edu

## Loan Request & Revision Form

Student Name \_\_\_\_\_ Student ID \_\_\_\_\_

*Like many institutions, UCC has noticed our students' increased borrowing. Given our low tuition costs, we find this trend to be very concerning. We do not want our students to be overly burdened with loan debt when they graduate. And because loans add up quickly, the debt you take on may be more than you can handle by the time you graduate and repayment begins. We ask you to carefully consider the amount you need to borrow.*

### Unsubsidized Direct Loan

- \*Request unsubsidized loan for a total of \$ \_\_\_\_\_ offered for the year.
- Increase my loan by \$ \_\_\_\_\_ for a total of \$ \_\_\_\_\_ offered for the year.
- Reduce my loan by \$ \_\_\_\_\_ for a total of \$ \_\_\_\_\_ accepted for the year.
- Cancel future loan disbursements.

**Budget** – Based on current number of terms and months enrolled in school for the academic year (i.e. 9 mo-12mo)

**Submit with request.** Go to: <http://www.direct.ed.gov/BudgetCalc/budget.html>

**\* If you are requesting a subsidized or unsubsidized loan to be added to your award, you must also include:**

- Go to [www.nsls.ed.gov](http://www.nsls.ed.gov). Choose 'Financial Aid Review' to obtain your outstanding principal balance. If you cannot access this because you have never received student aid, attach a signed statement indicating such.
- Go to <http://www.edfinancial.com/repaycalc> to use the loan repayment calculator and answer the questions below using the calculator presets of 6.8% interest rate and 10 year repayment plan.

What program are you pursuing at UCC?	<input type="checkbox"/> 1-year certificate <input type="checkbox"/> Associates Degree
What is your total outstanding principal balance on all undergraduate subsidized and unsubsidized student loan debt? <i>Refer to your NSLDS Aid Summary</i>	\$
Amount of Subsidized loan awarded for 2014-2015	+
Amount of additional Unsubsidized loan you are requesting to borrow for 2014-2015	+
Projected loan balance including past and present loans	=
Using the loan repayment calculator, what will your monthly payment be on your projected loan balance?	\$
After leaving UCC, do you plan to transfer to a 4-year university to earn a bachelor's degree? <i>(If you intend to earn a bachelor's degree, be certain you will have enough loan eligibility remaining to complete your goals.)</i>	
What job are you pursuing your degree for?	<b>Job Title:</b>



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### Subsidized Direct Loan

- \*Request subsidized loan for amount of \$\_\_\_\_\_ offered for the year.
- Reinstate my loan for a total of \$\_\_\_\_\_ offered for the year.
- Increase my loan by \$\_\_\_\_\_ for a total of \$\_\_\_\_\_ offered for the year.
- Reduce my loan by \$\_\_\_\_\_ for a total of \$\_\_\_\_\_ accepted for the year.
- Cancel future loan disbursements.

***(The Federal maximum loan limit when pursuing a four year degree is \$57,500. UCC strongly suggests a borrowing limit that is half of the federal maximum by graduation.) Requests for subsidized and unsubsidized loans will not be considered without your current loan debt, payment amounts and budget. I understand this adjustment may result in a new loan number being issued which may have separate repayment obligations.***

*By signing below, I certify that the above information is true and correct. I also understand that if I give false or misleading information, I may be fined up to \$20,000, sent to prison, or both.*

Student Signature: _____	Date: _____
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