Like many institutions, UCC has noticed our students’ increased borrowing. Given our low tuition costs, we find this trend to be very concerning. We do not want our students to be overly burdened with loan debt when they graduate. And because loans add up quickly, the debt you take on may be more than you can handle by the time you graduate and repayment begins. We ask you to carefully consider the amount you need to borrow.

Unsubsidized Direct Loan (Complete the information below)

☐ *Request unsubsidized loan for a total of $_______________ offered for the year.

☐ Increase my loan by $_______________ for a total of $_______________ offered for the year.

☐ Reduce my loan by $_______________ for a total of $_______________ accepted for the year.

☐ Cancel future loan disbursements.

✓ Register or sign in to SALT

Found at: https://www.saltmoney.org/home

Once registered and signed in – Go to My Money 101 at the top of the page and click on “Go To My Money 101”

Under My Courses – scroll down and click on “Budgeting”

Under Budgeting Activities – Click on and complete “Budgeting Lesson”. When complete you will have the opportunity to print the certificate. Attach the certificate to this form.

* If you are requesting an UNSUBSIDIZED loan to be added to your award, you must also:


2. Go to http://www.edfinancial.com/repaycalc to use the loan repayment calculator and answer the questions below using the calculator presets of 6.8% interest rate and 10 year repayment plan.

What program are you pursuing at UCC? □ 1-year certificate  □ Associates Degree

What is your total outstanding principal balance on all undergraduate subsidized and unsubsidized student loan debt including the amount offered for 2015-2016? Refer to your NSLDS Aid Summary $

Amount of additional Unsubsidized loan you are requesting to borrow for 2015-2016 +

Projected loan balance including past and present loans

✓ Loan balances above $25,000 will require additional review =

Using the loan repayment calculator, what will your monthly payment be on your projected loan balance? $

After leaving UCC, do you plan to transfer to a 4-year university to earn a bachelor’s degree? (If you intend to earn a bachelor’s degree, be certain you will have enough loan eligibility remaining to complete your goals.)

What job are you pursuing your degree for? Job Title:
Loan Request & Revision Form

Subsidized Direct Loan (Complete the information below)

☐ Request subsidized loan for amount of $_______________ offered for the year.

☐ Reinstate my loan for a total of $_______________ offered for the year.

☐ Increase my loan by $_______________ for a total of $_______________ offered for the year.

☐ Reduce my loan by $_______________ for a total of $_______________ accepted for the year.

☐ Cancel future loan disbursements.

✓ Register or sign in to SALT
   Found at: https://www.saltmoney.org/home
   Once registered and signed in – Go to My Money 101 at the top of the page and click on “Go To My Money 101”
   Under My Courses – scroll down and click on “Budgeting”
   Under Budgeting Activities – Click on and complete “Budgeting Lesson”. When complete you will have the opportunity to print the certificate. Attach the certificate to this form.

(The Federal maximum loan limit when pursing a four year degree is $57,500. UCC strongly suggests a borrowing limit that is half of the federal maximum by graduation.) Requests for subsidized and unsubsidized loans will not be considered without your current loan debt, payment amounts and budget. I understand this adjustment may result in a new loan number being issued which may have separate repayment obligations.

By signing below, I certify that the above information is true and correct. I also understand that if I give false or misleading information, I may be fined up to $20,000, sent to prison, or both.

Student Signature: ___________________________________________ Date: __________________________

Umpqua Community College is an equal opportunity, affirmative action employer and educator committed to a diverse workforce and student body.