



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

<u>Assets</u>	December 31, 2023	December 31, 2022	% change
<i>Current assets:</i>			
Cash and investments	26,696,535	26,349,629	1.32%
Receivables, net of allowance for uncollectibles:			
Property Taxes	317,682	282,059	12.63%
Accounts/grants	7,465,644	5,233,546	42.65%
Accounts Receivable - Due from Foundation	492,448	514,371	-4.26%
Inventories	176,951	218,525	-19.02%
Prepaid expenses	346,849	235,743	47.13%
Total current assets	<u>35,496,109</u>	<u>32,833,873</u>	<u>8.11%</u>
<u>Liabilities</u>			
<i>Current liabilities</i>			
Accounts payable	66,532	16,499	303.25%
Payroll liabilities	864,954	855,992	1.05%
Unearned revenue	562,342	588,237	-4.40%
Total current liabilities	<u>1,493,827</u>	<u>1,460,728</u>	<u>2.27%</u>
<u>Net Position</u>			
<i>Net Position by Fund Groups</i>			
General Fund	16,033,324	17,183,732	-6.69%
Capital Project Fund	2,039,666	913,998	123.16%
Debt Service Fund	5,269,605	4,606,553	14.39%
Financial Aid Fund	7,453	(1,767,402)	-100.42%
Special Revenue Fund - Grants & Contracts	197,912	266,622	-25.77%
Special Revenue Fund - Administratively Restricted	7,790,996	7,706,458	1.10%
Insurance Fund	515,723	536,014	-3.79%
Student Clubs Fund	69,707	65,401	6.58%
Internal Service Funds	999,692	959,870	4.15%
Enterprise Funds (Campus Store, Special Events)	1,078,205	901,900	19.55%
Total net position	<u>34,002,283</u>	<u>31,373,145</u>	<u>8.38%</u>
Total current liabilities and net position	<u>35,496,109</u>	<u>32,833,873</u>	<u>8.11%</u>



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	December 31, 2023	December 31, 2022	% change
Operating revenues:			
Tuition and fees	7,936,602	6,669,823	18.99%
Federal student financial aid	4,035,513	1,859,634	117.01%
Federal grants and contracts	1,113,597	1,321,716	-15.75%
State grants and contracts	2,662,294	1,704,481	56.19%
Nongovernmental grants and contracts	2,057,864	1,576,474	30.54%
Campus store, Special Events	551,797	595,006	-7.26%
Intra - PERS Side Account Adjustment	671,104	686,287	-2.21%
Other operating revenue	482,246	501,254	-3.79%
Total operating revenue	19,511,016	14,914,674	30.82%
Operating expenses:			
Instruction	5,163,557	4,985,234	3.58%
Instructional support	1,722,557	1,453,890	18.48%
Student services	4,500,343	4,345,361	3.57%
College support services	4,198,002	3,993,461	5.12%
Community service	650,341	239,572	171.46%
Student financial aid	7,159,961	5,820,135	23.02%
Debt Service	393,905	422,734	0.00%
Plant and operations	1,098,482	1,035,039	6.13%
Facilities acquisition / construction	884,802	146,427	504.26%
Total operating expenses	25,771,950	22,441,854	14.84%
Operating gain / (loss)	(6,260,934)	(7,527,180)	16.82%
Non-operating Revenues (Expenses)			
State community college support	7,693,590	7,559,282	1.78%
Property taxes	4,032,180	3,657,630	10.24%
Investment Income	494,381	212,388	132.77%
Total non-operating revenues-(expenses)	12,220,151	11,429,300	6.92%
Income before contributions	5,959,217	3,902,120	
Net Position - beginning of year	28,043,066	27,471,025	2.08%
Net Position - end of period	34,002,283	31,373,145	8.38%



UMPQUA COMMUNITY COLLEGE

GENERAL FUND

REVENUE

State comm college support
Property taxes
Tuition and Fees
Other revenue
Transfer In
Total revenue

For the period ending December 31					
FY 2023-24			FY 2022-23		
Actual	% of Budget		Actual	% of Budget	% of Total Actuals
\$ 7,693,590	51%		\$ 7,559,282	53%	53%
4,032,180	86%		3,657,630	81%	80%
5,125,864	83%		4,438,927	70%	72%
545,024	105%		285,683	121%	27%
25,000	50%		37,500	50%	50%
\$ 17,421,658	66%		15,979,022	66%	61%

Fiscal Year 2023-24			Forecast is Better (Worse) than Budget
Budget	Forecast		
\$ 14,986,694	\$ 15,359,343	\$	372,649
4,701,777	5,040,225		338,448
6,164,072	7,021,731		857,659
520,000	934,757		414,757
50,000	50,000		-
26,422,543	28,406,056		1,983,513
9,017,961	8,987,898		30,063
2,224,848	2,180,923		43,925
3,670,037	3,191,605		478,432
8,365,170	8,280,723		84,447
837,458	782,710		54,748
5,916,413	5,916,413		-
30,031,887	29,340,272		691,615
(3,609,344)	(934,216)		2,675,128
12,703,651	13,184,584		480,933
\$ 9,094,307	\$ 12,250,368	\$	3,156,061

EXPENDITURES

Instruction
Instructional Support
Student Services
College Support Services
Financial Aid
Transfer Out
Total expenditures

3,774,917	42%	\$ 3,546,661	38%	41%
1,046,843	47%	844,374	45%	48%
1,627,718	44%	1,613,171	44%	51%
4,554,398	54%	4,082,876	47%	55%
547,897	65%	513,834	70%	70%
3,021,144	51%	1,955,742	38%	38%
<u>14,572,917</u>	<u>49%</u>	<u>12,556,658</u>	<u>47%</u>	<u>47%</u>
2,848,741		3,422,365		
<u>13,184,584</u>		<u>13,761,367</u>		
<u>\$ 16,033,324</u>		<u>\$ 17,183,732</u>		

Net revenue (expenditures)
Fund balance at start of year
Fund balance at report date

AMOUNTS USED FOR BUDGET AND FORECAST

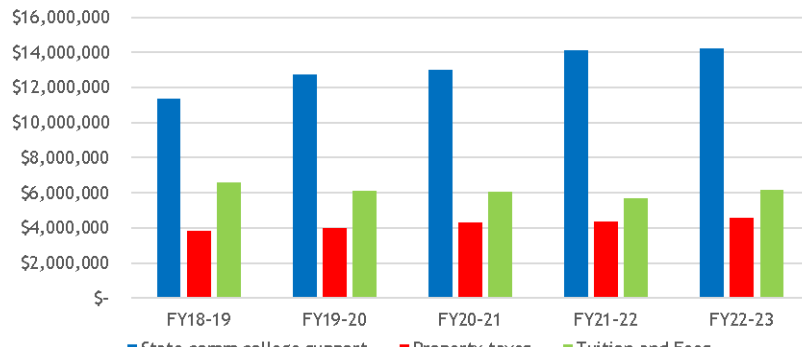
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in April. Based on CCSF of \$796M for community colleges 2023-2024.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than estimated in the budget. Forecast is adjusted to reflect the trend.

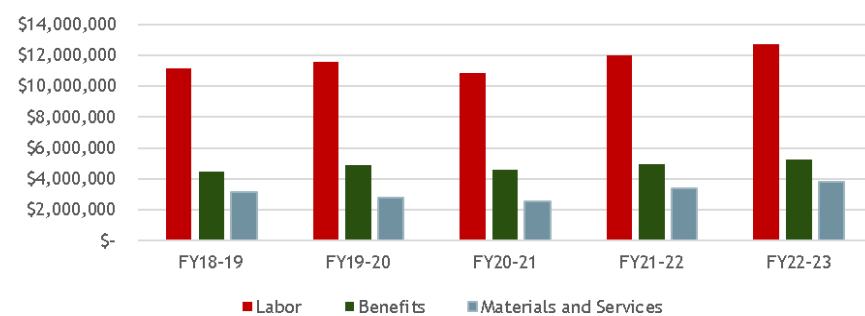
EXPENDITURES:

Estimates are reflective on trends and planned adjustments to budgets

Revenue Trends



Expense trends



**UMPQUA COMMUNITY COLLEGE****Roseburg, Oregon****Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND****For period ending December 31, 2023**

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenue:				
Property taxes	\$ 4,701,777	\$ 4,701,777	\$ 4,032,180	\$ (669,597)
Tuition and fees	6,164,072	6,164,072	5,125,864	(1,038,209)
State Appropriation	14,986,694	14,986,694	7,693,590	(7,293,104)
Interest income	300,000	300,000	467,805	167,805
Other	220,000	220,000	77,219	(142,781)
Total revenues	26,372,543	26,372,543	17,396,658	(8,975,885)
Expenditures:				
Instruction	9,017,961	9,017,961 (1)	3,774,917	5,243,044
Instruction Support	2,224,848	2,224,848 (1)	1,046,843	1,178,005
Student Services	3,670,037	3,670,037 (1)	1,627,718	2,042,319
College Support Services	8,150,170	8,365,170 (1)	4,554,398	3,810,772
Financial Aid	837,458	837,458 (1)	547,897	289,561
Contingency	3,585,071	3,370,071 (1)	-	3,370,071
Reserves	5,724,236	5,724,236 (1)	-	5,724,236
Total expenditures	33,209,781	33,209,781	11,551,773	21,658,008
Revenues over-(under) expenditures	(6,837,238)	(6,837,238)	5,844,885	12,682,123
Other financing sources-(uses)				
Transfers in	50,000	50,000	25,000	(25,000)
Transfer out	(3,916,413)	(5,916,413) (1)	(3,021,144)	2,895,269
Total other financing sources-(uses)	(3,866,413)	(5,866,413)	(2,996,144)	2,870,269
Net change in fund balance	(10,703,651)	(12,703,651)	2,848,741	15,552,392
Fund Balance - July 1, 2023	10,703,651	12,703,651	13,184,584	480,933
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 16,033,324	\$ 16,033,324

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenue:				
Local & Private Grants	\$ -	\$ -	\$ 64,003	\$ 64,003
Other	47,750	47,750	-	(47,750)
Total revenues	47,750	47,750	64,003	16,253
Expenditures:				
Facilities acquisition / construction	2,272,617	4,272,617 (1)	925,172	3,347,445
Reserves	576,000	576,000	-	576,000
Total expenditures	2,848,617	4,848,617	925,172	3,923,445
Revenues over-(under) expenditures	(2,800,867)	(4,800,867)	(861,170)	3,939,697
Other financing sources-(uses)				
Transfers in	1,702,000	3,702,000	1,851,000	(1,851,000)
Total other financing sources-(uses)	1,702,000	3,702,000	1,851,000	(1,851,000)
Net change in fund balance	(1,098,867)	(1,098,867)	989,830	2,088,697
Fund Balance - July 1, 2023	1,098,867	1,098,867	1,049,836	(49,031)
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 2,039,666	\$ 2,039,666

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual DEBT SERVICE FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenue:				
Tuition and Fees	\$ 404,624	\$ 404,624	\$ 332,816	\$ (71,808)
Pers Adjustment Revenue	1,372,574	1,372,574	671,104	(701,470)
Interest income	12,000	12,000	12,623	623
	<u>1,789,198</u>	<u>1,789,198</u>	<u>1,016,543</u>	<u>(772,655)</u>
Expenditures:				
Debt service:				
Principal	1,929,702	1,929,702 (1)	-	1,929,702
Interest	809,033	809,033 (1)	393,905	415,128
	<u>2,738,735</u>	<u>2,738,735</u>	<u>393,905</u>	<u>2,344,830</u>
Total expenditures				
Revenues over-(under) expenditures	<u>(949,537)</u>	<u>(949,537)</u>	<u>622,638</u>	<u>1,572,175</u>
Other financing sources-(uses)				
Transfers in	<u>1,310,890</u>	<u>1,310,890</u>	<u>655,445</u>	<u>(655,445)</u>
Net change in fund balance	361,353	361,353	1,278,083	916,730
Fund Balance - July 1, 2023	<u>3,944,038</u>	<u>3,944,038</u>	<u>3,991,522</u>	<u>47,484</u>
Fund Balance - December 31, 2023	<u>\$ 4,305,391</u>	<u>\$ 4,305,391</u>	<u>\$ 5,269,605</u>	<u>\$ 964,214</u>

(1) Appropriation level

Long-term debt schedule

	Original Principal Amount	Principa Balance July 1, 2023	Principal Due FY23/24	Interest Due FY23/24	Principa Balance June 30, 2024
2004 Limited Tax Pension bonds Interest: 3.35 - 5.53%; Maturity: June 30, 2028	\$ 11,910,000	\$ 5,530,000	\$ 1,020,000	\$ 305,809	\$ 4,510,000
2014 Full Faith & Credit Obligations, Series B Interest: 2-4%; Maturity June 1, 2034	\$ 2,405,000	\$ 1,710,000	\$ 125,000	\$ 68,400	\$ 1,585,000
2020 Full Faith & Credit Financing Agreement Interest: 1.78%; Maturity June 30, 2035	\$ 2,895,800	\$ 2,376,197	\$ 179,702	\$ 42,297	\$ 2,196,495
2021 Limited Tax Pension bonds Interest: 0.199-2.945%; Maturity June 30, 2040	\$ 17,805,000	\$ 16,765,000	\$ 605,000	\$ 368,527	\$ 16,160,000
Total	<u>\$ 35,015,800</u>	<u>\$ 26,381,197</u>	<u>\$ 1,929,702</u>	<u>\$ 785,033</u>	<u>\$ 24,451,495</u>



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

FINANCIAL AID FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenue:				
Intergovernmental - federal	\$ 6,184,323	\$ 6,184,323	\$ 4,035,513	\$ (2,148,810)
Intergovernmental - state	2,003,500	2,003,500	1,795,359	(208,141)
Local & Private Grants	1,000,000	1,000,000	660,874	(339,126)
Total revenues	9,187,823	9,187,823	6,491,746	(2,696,077)
Expenditures:				
Student Loans and Financial Aid	9,187,823	9,187,823 (1)	6,484,293	2,703,530
Revenues over-(under) expenditures	-	-	7,453	7,453
Net change in fund balance	-	-	7,453	7,453
Fund Balance - July 1, 2023	-	-	-	-
Fund Balance - December 31, 2023	\$ -	\$ -	7,453	\$ 7,453

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE****Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending December 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenue:				
Tuition and fees	\$ -	\$ -	\$ 2,881	\$ 2,881
Intergovernmental- federal	3,912,080	4,485,237	1,113,597	(3,371,640)
Intergovernmental-state	1,943,630	3,212,095	866,935	(2,345,160)
Nongovernmental grants and contracts	1,193,527	2,197,873	1,213,053	(984,820)
Total revenues	7,049,237	9,895,205	3,196,466	(6,698,739)
Expenditures:				
Instruction	1,184,737	1,273,574 (1)	369,029	904,545
Instruction Support	698,010	1,297,730 (1)	227,043	1,070,687
Student Services	4,223,054	5,039,121 (1)	1,881,742	3,157,380
Community Services	670,436	1,552,821 (1)	501,625	1,051,196
College Support Services	273,000	389,376 (1)	39,983	349,393
Student Financial Aid	-	345,000 (1)	127,772	217,228
Total expenditures	7,049,237	9,897,622	3,147,193	6,750,429
Revenues over-(under) expenditures	-	(2,417)	49,273	51,690
Fund Balance - July 1, 2023	-	2,417	148,639	146,222
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 197,912	\$ 197,912

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenue:				
Tuition and fees	\$ 2,757,561	\$ 2,767,161	\$ 1,993,606	\$ (773,555)
Local/Private Grants & Contracts	279,499	282,099	120,011	(162,088)
Other	1,276,280	1,185,587	344,120	(841,467)
Total revenues	4,313,340	4,234,847	2,457,737	(1,777,110)
Expenditures:				
Instruction	2,983,953	2,986,553 (1)	1,019,610	1,966,943
Instruction Support	1,125,894	1,125,894 (1)	445,399	680,495
Student Services	960,957	960,957 (1)	559,173	401,784
College Support Services	1,407,142	1,407,142 (1)	158,446	1,248,696
Community Services	147,500	147,500 (1)	51,179	96,321
Contingency	299,320	299,320 (1)	-	299,320
Reserves	1,650,000	1,650,000	-	1,650,000
Total expenditures	8,574,766	8,577,366	2,233,807	6,343,559
Revenues over-(under) expenditures	(4,261,426)	(4,342,519)	223,930	4,566,449
Other financing sources-(uses)				
Transfers in	858,523	708,523	428,965	(279,558)
Transfers Out	(186,000)	(36,000) (1)	(3,868)	32,132
Total other financing sources-(uses)	672,523	672,523	425,098	(247,425)
Net change in fund balance	(3,588,903)	(3,669,996)	649,028	4,319,024
Fund Balance - July 1, 2023	3,588,903	3,669,996	7,141,969	3,471,972
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 7,790,996	\$ 7,790,996

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

INSURANCE FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Expenditures:				
College Support Services	\$ 559,871	\$ 559,871 (1)	\$ 42,118	\$ 517,753
Contingency	10,953	10,953 (1)	-	10,953
Total expenditures	570,824	570,824	42,118	528,706
Revenues over-(under) expenditures	(570,824)	(570,824)	(42,118)	528,706
Other financing sources-(uses)				
Transfers in	10,000	10,000	5,000	(5,000)
Net change in fund balance	(560,824)	(560,824)	(37,118)	523,706
Fund Balance - July 1, 2023	560,824	560,824	552,841	(7,983)
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 515,723	\$ 515,723

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

STUDENT CLUBS FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenue:				
Other	\$ 34,450	\$ 34,450	\$ 894	\$ (33,556)
Expenditures:				
Student Services	148,770	148,770 (1)	12,962	135,808
Total expenditures	148,770	148,770	12,962	135,808
Revenues over-(under) expenditures	(114,320)	(114,320)	(12,068)	102,252
Other financing sources-(uses)				
Transfers in	51,000	51,000	12,000	(39,000)
Net change in fund balance	(63,320)	(63,320)	(68)	63,252
Fund Balance - July 1, 2023	63,320	63,320	69,775	6,455
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 69,707	\$ 69,707

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

INTERNAL SERVICE FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest income	\$ -	\$ -	\$ 13,953	\$ 13,953
Other	99,692	99,692	59,935	(39,757)
Total revenues	99,692	99,692	73,888	(25,804)
Expenditures:				
College Support Services	112,692	112,692 (1)	60,442	52,250
Total expenditures	112,692	112,692	60,442	52,250
Revenues over-(under expenditures)	(13,000)	(13,000)	13,446	26,446
Net change in fund balance	(13,000)	(13,000)	13,446	26,446
Fund Balance - July 1, 2023	936,606	936,606	986,246	49,640
Fund Balance - December 31, 2023	<u>\$ 923,606</u>	<u>\$ 923,606</u>	<u>\$ 999,692</u>	<u>\$ 76,086</u>

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual

ENTERPRISE FUND

For period ending December 31, 2023

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenue:				
Tuition and fees	\$ -	\$ 710,362	\$ 481,435	(228,927)
Sales	1,935,140	1,224,778	551,797	(672,981)
Total revenues	1,935,140	1,935,140	1,033,232	(901,908)
Expenditures:				
Instructional Support	50,000	50,000 (1)	3,272	46,728
Student Services	1,867,674	1,817,674 (1)	819,475	998,199
Community Services	351,227	351,227 (1)	97,537	253,690
Contingency	663,239	663,239 (1)	-	663,239
Total expenditures	2,932,140	2,882,140	920,284	1,961,856
Revenues over-(under) expenditures	(997,000)	(947,000)	112,948	1,059,948
Other financing sources-(uses)				
Transfer in	170,000	170,000	72,601	(97,399)
Transfer out	-	(50,000)	(25,000)	
Total other financing sources-(uses)	170,000	120,000	47,601	(72,399)
Net change in fund balance	(827,000)	(827,000)	160,549	987,549
Fund Balance - July 1, 2023	827,000	827,000	917,656	90,656
Fund Balance - December 31, 2023	\$ -	\$ -	\$ 1,078,205	\$ 1,078,205

(1) Appropriation level

GLOSSARY OF TERMS

Adopted Budget	The financial plan adopted by the College.
Appropriation	(1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits.
Beginning Fund Balance	The amount of unexpended funds carried forward from one fiscal year to another.
Bond	A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.
Budget	A written report showing a comprehensive financial plan for one fiscal year.
Budget Basis	Refers to Modified Accrual Basis of accounting under which revenues are recorded when earned, expenditures are recorded when the liability is incurred, and taxes are accounted on a cash basis. Under this method, capital expenditures are assigned in full to operations expense. With respect to debt service, both principal and interest are expensed to operations within the fiscal year.
Capital Projects Fund	The Capital Projects Fund accounts for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College General Fund, bond levy proceeds, certificates of participation and investment earnings.
College Support Services	Expense function covering activities that support the ongoing operations of the college.
Community Services	Expense function covering non-instructional activities provided to groups external to the College.
Debt Service	Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.
Debt Service Fund	The Debt Service Fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations
Enterprise Fund	Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided. The Enterprise fund includes bookstore, special events and incubator operations.
Expenditure	An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.
Facilities Acquisition/Construction	Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.
Fees	There are two types of fees, instructional, which is revenue generated by assessing students for course related expenses and non instructional fees, which is revenue generated from assessing students for non-instructional expenses

Financial Aid Fund	This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant, HEERF Student Emergency Financial Aid Grants), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships, state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.
Fiscal Year (FY)	The twelve-month financial period used by the college, which begins July 1 and ends June 30
Full-Time Equivalent (FTE)	The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.
Fund	A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.
General Fund	The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.
Grant	A donation or contribution in cash by one governmental unit to another unit which may be made to support a specified purpose or function, or general purpose.
Insurance Fund	Accounts for payments to the Oregon Employment division for unemployment benefits paid to terminated employees. Payments are also made to early retirees for medical insurance premiums from this fund. Principal revenues are transfers from General Fund.
Instruction	Expense function covering all activities related to instructional programs.
Instructional Support	Expense function covering activities that provide integral support services to instructional programs.
Interest Income	Revenue generated from investment of operating capital in excess of daily requirements.
Internal Service Fund	Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college. The funds in this category are Motor Pool, Copiers and PERS Reserve.
Oregon Public Employees Retirement System (PERS)	Retirement system provided by the State of Oregon for all public employees.
Plant Operations and Maintenance	Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.
Property Taxes	Amounts received from tax levies based on the assessed valuation of real and personal property within a district.
Resolution	An order of the Board of Education.
Revenue	Monies received or anticipated
Special Revenue Fund - Administratively Restricted	A special revenue fund used to account for specific programs where monies are administratively restricted.

Special Revenue Fund - Grants and Contracts	A special revenue fund used to account for grants, contracts and projects funded from federal, state, and local agencies.
Student Clubs Fund	Funds account for the activities of the Associated Students of Umpqua Community College (ASUCC), student government, student clubs and outside agencies for which the College is acting as a fiscal agent.
Student Financial Aid	Expense function for student loans, grants and stipends.
Student Services	Expense function covering activities to support students' success and development.
Transfers	<p>May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.</p> <p>Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.</p> <p>Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.</p>
Tuition	Revenue generated by assessing students per-credit-hour rates.