



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

<u>Assets</u>	March 31, 2023	March 31, 2022	% change
<i>Current assets:</i>			
Cash and investments	28,504,957	24,326,821	17.18%
Receivables, net of allowance for uncollectibles:			
Property Taxes	282,059	266,096	6.00%
Accounts/grants	6,544,305	3,256,216	100.98%
Accounts Receivable - Due from Foundation	392,668	352,848	11.29%
Inventories	218,525	162,476	34.50%
Prepaid expenses	255,042	302,860	-15.79%
Total current assets	36,197,555	28,667,317	26.27%
<u>Liabilities</u>			
<i>Current liabilities</i>			
Accounts payable	1,138	65,364	-98.26%
Payroll liabilities	983,835	734,484	33.95%
Unearned revenue	583,081	620,154	-5.98%
Total current liabilities	1,568,054	1,420,002	10.43%
<u>Net Position</u>			
<i>Net Position by Fund Groups</i>			
General Fund	18,638,332	16,977,786	9.78%
Capital Project Fund	877,416	(288,841)	-403.77%
Debt Service Fund	5,008,270	4,298,602	16.51%
Financial Aid Fund	(18,800)	210,108	-108.95%
Special Revenue Fund - Grants & Contracts	135,905	(86,152)	-257.75%
Special Revenue Fund - Administratively Restricted	7,552,386	4,101,959	84.12%
Insurance Fund	506,372	387,550	30.66%
Student Clubs Fund	60,663	56,236	7.87%
Internal Service Funds	966,348	878,670	9.98%
Enterprise Funds (Campus Store, Special Events)	902,608	711,397	26.88%
Total net position	34,629,501	27,247,315	27.09%
Total current liabilities and net position	36,197,555	28,667,317	26.27%



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	March 31, 2023	March 31, 2022	% change
<i>Operating revenues:</i>			
Tuition and fees	9,155,496	8,398,061	9.02%
Federal student financial aid	3,573,721	4,633,606	-22.87%
Federal grants and contracts	1,658,744	2,643,982	-37.26%
State grants and contracts	2,327,597	1,993,755	16.74%
Nongovernmental grants and contracts	1,971,038	1,421,371	38.67%
Campus store, Special Events	701,681	609,041	15.21%
Intra - PERS Side Account Adjustment	968,715	752,657	28.71%
Other operating revenue	688,015	961,146	-28.42%
Total operating revenue	<u>21,045,007</u>	<u>21,413,618</u>	<u>-1.72%</u>
<i>Operating expenses:</i>			
Instruction	7,444,558	7,193,125	3.50%
Instructional support	2,082,809	1,817,304	14.61%
Student services	6,189,363	4,366,015	41.76%
College support services	4,908,167	23,258,382	-78.90%
Community service	307,334	56,629	442.71%
Student financial aid	6,078,511	6,969,190	-12.78%
Debt Service	423,962	388,075	9.25%
Plant and operations	1,599,153	1,432,200	11.66%
Facilities acquisition / construction	183,961	1,052,005	-82.51%
Total operating expenses	<u>29,217,818</u>	<u>46,532,925</u>	<u>-37.21%</u>
Operating gain / (loss)	<u>(8,172,810)</u>	<u>(25,119,307)</u>	<u>67.46%</u>
<i>Non-operating Revenues (Expenses)</i>			
State community college support	10,676,057	10,558,542	1.11%
Property taxes	4,307,966	4,233,977	1.75%
Investment Income	347,264	54,022	542.82%
Total non-operating revenues-(expenses)	<u>15,331,286</u>	<u>14,846,541</u>	<u>3.27%</u>
Income before contributions	7,158,476	(10,272,766)	
<i>Other Financing Sources (Uses)</i>			
Proceeds from sale of Limited Tax PERS obligations 2021	-	17,805,000	100.00%
Change in net position	7,158,476	7,532,234	-4.96%
Net Position - beginning of year	<u>27,471,025</u>	<u>19,715,080</u>	<u>39.34%</u>
Net Position - end of period	<u>34,629,501</u>	<u>27,247,315</u>	<u>27.09%</u>



UMPQUA COMMUNITY COLLEGE

GENERAL FUND	For the period ending March 31					Fiscal Year 2022-23		
	FY 2022-23		FY 2021-22			Budget	Forecast	Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals			
REVENUE								
State comm college support	\$ 10,676,057	75%	\$ 10,558,542	81%	75%	\$ 14,304,085	\$ 14,215,104	\$ (88,981)
Property taxes	4,307,966	95%	4,233,977	100%	96%	4,521,700	4,534,701	13,001
Tuition and Fees	6,168,834	97%	5,696,452	107%	100%	6,332,930	6,168,834	(164,096)
Intergovernmental-federal	-	0%	837,827	0%	100%	-	-	-
Other revenue	487,738	206%	143,673	35%	35%	236,240	650,318	414,078
Transfer In	37,500	50%	37,500	50%	50%	75,000	75,000	-
Total revenue	\$ 21,678,095	85%	21,507,971	89%	84%	25,469,955	25,643,956	174,001
EXPENDITURES								
Instruction	5,492,676	58%	\$ 5,689,202	60%	67%	9,432,221	8,198,023	1,234,198
Instructional Support	1,245,937	67%	1,153,815	61%	78%	1,864,364	1,754,841	109,523
Student Services	2,271,249	62%	2,003,890	66%	71%	3,666,370	3,244,642	421,728
College Support Services	5,304,784	61%	4,837,042	64%	71%	8,626,193	7,688,092	938,101
Financial Aid	530,742	72%	497,922	52%	77%	735,000	707,656	27,344
Transfer Out	1,955,742	38%	1,975,456	82%	65%	5,119,340	5,119,340	-
Total expenditures	16,801,130	57%	16,157,327	62%	69%	29,443,488	26,712,594	2,730,894
Net revenue (expenditures)	4,876,965		5,350,643			(3,973,533)	(1,068,638)	2,904,895
Fund balance at start of year	13,761,367		11,627,142			12,975,715	13,761,367	785,652
Fund balance at report date	\$ 18,638,332		\$ 16,977,785			\$ 9,002,182	\$ 12,692,729	\$ 3,690,547

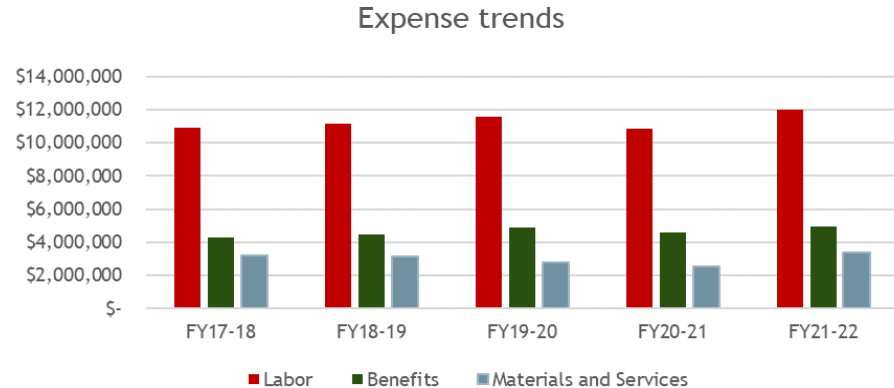
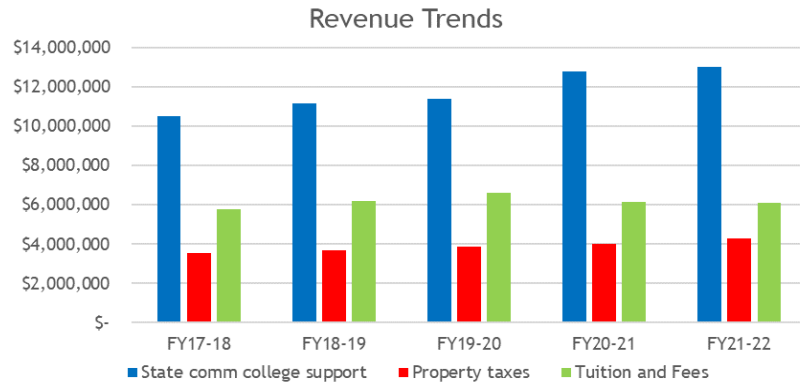
AMOUNTS USED FOR BUDGET AND FORECAST

REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in April. Based on CCSF of \$702M for community colleges 2022-2023.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than estimated in the budget. Forecast is adjusted to reflect the trend.

EXPENDITURES:

Estimates are reflective on trends and planned adjustments to budgets





UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending March 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 4,521,700	\$ 4,521,700	\$ 4,307,966	\$ (213,734)
Tuition and fees	6,332,930	6,332,930	6,168,834	(164,096)
State Appropriation	14,304,085	14,304,085	10,676,057	(3,628,028)
Intergovernmental - state	-	-	1,200	1,200
Interest income	74,000	74,000	326,141	252,141
Other	162,240	162,240	160,397	(1,843)
Total revenues	25,394,955	25,394,955	21,640,595	(3,754,360)
Expenditures:				
Instruction	9,213,814	9,432,221 (1)	5,492,676	3,939,545
Instruction Support	1,821,518	1,864,364 (1)	1,245,937	618,427
Student Services	3,578,790	3,666,370 (1)	2,271,249	1,395,121
College Support Services	8,289,928	8,626,193 (1)	5,304,784	3,321,409
Financial Aid	650,000	735,000 (1)	530,742	204,258
Contingency	1,982,702	512,604 (1)	-	512,604
Reserves	8,489,578	8,489,578 (1)	-	8,489,578
Total expenditures	34,026,330	33,326,330	14,845,388	18,480,942
Revenues over-(under) expenditures	(8,631,375)	(7,931,375)	6,795,207	14,726,582
Other financing sources-(uses)				
Transfers in	75,000	75,000	37,500	(37,500)
Transfer out	(3,119,340)	(5,119,340) (1)	(1,955,742)	3,163,598
Total other financing sources-(uses)	(3,044,340)	(5,044,340)	(1,918,242)	3,126,098
Net change in fund balance	(11,675,715)	(12,975,715)	4,876,965	17,852,680
Fund Balance - July 1, 2022	11,675,715	12,975,715	13,761,367	785,652
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 18,638,332	\$ 18,638,332

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending March 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Local & Private Grants	\$ 30,750	\$ 30,750	\$ 37,302	\$ 6,552
Other	-	-	821	821
Total revenues	<u>30,750</u>	<u>30,750</u>	<u>38,123</u>	<u>7,373</u>
Expenditures:				
Facilities acquisition / construction	612,729	2,612,729 (1)	183,961	2,428,768
Reserves	<u>604,000</u>	<u>604,000</u>	<u>-</u>	<u>604,000</u>
Total expenditures	1,216,729	3,216,729	183,961	3,032,768
Revenues over-(under) expenditures	<u>(1,185,979)</u>	<u>(3,185,979)</u>	<u>(145,839)</u>	<u>3,040,140</u>
Other financing sources-(uses)				
Transfers in	<u>617,000</u>	<u>2,617,000</u>	<u>316,000</u>	<u>(2,301,000)</u>
Total other financing sources-(uses)	<u>617,000</u>	<u>2,617,000</u>	<u>316,000</u>	<u>(2,301,000)</u>
Net change in fund balance	(568,979)	(568,979)	170,161	739,140
Fund Balance - July 1, 2022	<u>568,979</u>	<u>568,979</u>	<u>707,254</u>	<u>138,275</u>
Fund Balance - March 31, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 877,416</u>	<u>\$ 877,416</u>

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending March 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ 392,858	\$ 392,858	\$ 408,384	\$ 15,526
Pers Adjustment Revenue	1,332,308	1,332,308	968,715	(363,593)
Interest income	4,600	4,600	12,014	7,414
	<u>1,729,766</u>	<u>1,729,766</u>	<u>1,389,113</u>	<u>(340,653)</u>
Expenditures:				
Debt service:				
Principal	1,796,347	1,796,347 (1)	-	1,796,347
Interest	867,373	867,373 (1)	423,962	443,411
	<u>2,663,720</u>	<u>2,663,720</u>	<u>423,962</u>	<u>2,239,758</u>
Revenues over-(under) expenditures	<u>(933,954)</u>	<u>(933,954)</u>	<u>965,152</u>	<u>1,899,106</u>
Other financing sources-(uses)				
Transfers in	<u>1,509,196</u>	<u>1,509,196</u>	<u>754,598</u>	<u>(754,598)</u>
Net change in fund balance	575,242	575,242	1,719,750	1,144,508
Fund Balance - July 1, 2022	<u>2,948,042</u>	<u>2,948,042</u>	<u>3,288,520</u>	<u>340,478</u>
Fund Balance - March 31, 2023	<u>\$ 3,523,284</u>	<u>\$ 3,523,284</u>	<u>\$ 5,008,270</u>	<u>\$ 1,484,986</u>

(1) Appropriation level

Long-term debt schedule

	Original Principal Amount	Principa Balance July 1, 2022	Principal Due FY22/23	Interest Due FY22/23	Principa Balance June 30, 2023
2004 Limited Tax Pension bonds Interest: 3.35 - 5.53%; Maturity: June 30, 2028	\$ 11,910,000	\$ 6,445,000	\$ 915,000	\$ 355,585	\$ 5,530,000
2014 Full Faith & Credit Obligations, Series B Interest: 2-4%; Maturity June 1, 2034	\$ 2,405,000	\$ 1,835,000	\$ 125,000	\$ 72,150	\$ 1,710,000
2020 Full Faith & Credit Financing Agreement Interest: 1.78%; Maturity June 30, 2035	\$ 2,895,800	\$ 2,552,544	\$ 176,347	\$ 45,435	\$ 2,376,197
2021 Limited Tax Pension bonds Interest: 0.199-2.945%; Maturity June 30, 2040	\$ 17,805,000	\$ 17,345,000	\$ 580,000	\$ 370,203	\$ 16,765,000
Total	<u>\$ 35,015,800</u>	<u>\$ 28,177,544</u>	<u>\$ 1,796,347</u>	<u>\$ 843,373</u>	<u>\$ 26,381,197</u>



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

FINANCIAL AID FUND

For period ending March 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 6,884,323	\$ 6,884,323	\$ 3,573,721	\$ (3,310,602)
Intergovernmental - state	1,821,500	1,821,500	1,178,314	(643,186)
Local & Private Grants	1,000,000	1,000,000	746,935	(253,065)
Total revenues	9,705,823	9,705,823	5,498,970	(4,206,853)
Expenditures:				
Student Loans and Financial Aid	9,705,823	9,705,823 (1)	5,517,769	4,188,054
Revenues over-(under) expenditures	-	-	(18,800)	(18,800)
Net change in fund balance	-	-	(18,800)	(18,800)
Fund Balance - July 1, 2022	-	-	-	-
Fund Balance - March 31, 2023	\$ -	\$ -	(18,800)	\$ (18,800)

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending March 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,973,844	\$ 4,611,298	\$ 1,658,744	\$ (2,952,554)
Intergovernmental-state	1,793,986	3,544,678	1,148,035	(2,396,643)
Nongovernmental grants and contracts	1,529,439	2,146,225	1,119,918	(1,026,307)
Total revenues	6,297,269	10,302,201	3,926,697	(6,375,504)
Expenditures:				
Instruction	1,242,775	1,242,775 (1)	538,940	703,835
Instruction Support	733,134	1,035,174 (1)	404,778	630,396
Student Services	3,585,493	5,323,279 (1)	2,611,741	2,711,539
Community Services	319,330	1,762,728 (1)	199,955	1,562,773
College Support Services	416,537	908,245 (1)	304,076	604,169
Student Financial Aid	-	30,000 (1)	30,000	-
Total expenditures	6,297,269	10,302,201	4,089,489	6,212,712
Revenues over-(under) expenditures	-	-	(162,791)	(162,791)
Fund Balance - July 1, 2022	-	-	298,697	298,697
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 135,905	\$ 135,905

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED

For period ending March 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,858,365	\$ 2,858,365	\$ 2,578,278	\$ (280,087)
Intergovernmental - state and federal	1,800	1,800	48	(1,752)
Local/Private Grants & Contracts	278,560	281,560	76,883	(204,677)
Other	1,050,636	1,063,934	447,037	(616,897)
Total revenues	4,189,361	4,205,659	3,102,246	(1,103,413)
Expenditures:				
Instruction	3,062,782	2,812,820 (1)	1,412,943	1,399,877
Instruction Support	999,562	999,562 (1)	428,530	571,032
Student Services	1,428,650	1,428,650 (1)	608,584	820,066
College Support Services	1,329,814	1,650,776 (1)	848,304	802,472
Community Services	130,000	130,000 (1)	51,248	78,752
Contingency	1,716,287	1,716,287 (1)	-	1,716,287
Reserves	1,104,000	1,104,000	-	1,104,000
Total expenditures	9,771,095	9,842,095	3,349,609	6,492,486
Revenues over-(under) expenditures	(5,581,734)	(5,636,436)	(247,363)	5,389,073
Other financing sources-(uses)				
Transfers in	753,442	788,144	788,144	-
Transfers Out	(91,000)	(91,000) (1)	(37,500)	53,500
Total other financing sources-(uses)	662,442	697,144	750,644	53,500
Net change in fund balance	(4,919,292)	(4,939,292)	503,281	5,442,573
Fund Balance - July 1, 2022	4,919,292	4,939,292	7,049,105	2,109,813
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 7,552,386	\$ 7,552,386

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

INSURANCE FUND

For period ending March 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
College Support Services	\$ 569,275	\$ 569,275 (1)	\$ 58,469	\$ 510,806
Contingency	50,298	50,298 (1)	-	50,298
Total expenditures	619,573	619,573	58,469	561,104
Revenues over-(under) expenditures	(619,573)	(619,573)	(58,469)	561,104
Other financing sources-(uses)				
Transfers in	170,000	170,000	85,000	(85,000)
Net change in fund balance	(449,573)	(449,573)	26,531	476,104
Fund Balance - July 1, 2022	449,573	449,573	479,841	30,268
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 506,372	\$ 506,372

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
STUDENT CLUBS FUND
For period ending March 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 11,500	\$ 11,500	\$ 387	\$ (11,113)
Expenditures:				
Student Services	131,400	131,400 (1)	16,819	114,581
Total expenditures	131,400	131,400	16,819	114,581
Revenues over-(under) expenditures	(119,900)	(119,900)	(16,432)	103,468
Other financing sources-(uses)				
Transfers in	51,000	51,000	12,000	(39,000)
Net change in fund balance	(68,900)	(68,900)	(4,432)	64,468
Fund Balance - July 1, 2022	68,900	68,900	65,095	(3,805)
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 60,663	\$ 60,663

(1) Appropriation level



Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending March 31, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest income	\$ -	\$ -	\$ 9,108	\$ 9,108
Other	85,000	85,000	69,373	(15,627)
Total revenues	85,000	85,000	78,481	(6,519)
Expenditures:				
College Support Services	95,000	95,000 (1)	61,433	33,567
Total expenditures	95,000	95,000	61,433	33,567
Revenues over-(under expenditures)	(10,000)	(10,000)	17,049	27,049
Net change in fund balance	(10,000)	(10,000)	17,049	27,049
Fund Balance - July 1, 2022	858,441	858,441	949,300	90,859
Fund Balance - March 31, 2023	<u>\$ 848,441</u>	<u>\$ 848,441</u>	<u>\$ 966,348</u>	<u>\$ 117,907</u>

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual**

ENTERPRISE FUND

For period ending March 31, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 939,860	\$ 939,860	701,681	\$ (238,179)
Total revenues	939,860	939,860	701,681	(238,179)
Expenditures:				
Instructional Support	36,417	36,417 (1)	3,565	32,852
Student Services	1,177,866	1,177,866 (1)	611,225	566,641
Community Services	229,532	229,532 (1)	56,131	173,401
Contingency	200,000	200,000 (1)	-	200,000
Total expenditures	1,643,815	1,643,815	670,920	972,895
Revenues over-(under) expenditures	(703,955)	(703,955)	30,761	734,716
Net change in fund balance	(703,955)	(703,955)	30,761	734,716
Fund Balance - July 1, 2022	703,955	703,955	871,847	167,892
Fund Balance - March 31, 2023	\$ -	\$ -	\$ 902,608	\$ 902,608

(1) Appropriation level

GLOSSARY OF TERMS

Adopted Budget	The financial plan adopted by the College.
Appropriation	(1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits.
Beginning Fund Balance	The amount of unexpended funds carried forward from one fiscal year to another.
Bond	A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.
Budget	A written report showing a comprehensive financial plan for one fiscal year.
Budget Basis	Refers to Modified Accrual Basis of accounting under which revenues are recorded when earned, expenditures are recorded when the liability is incurred, and taxes are accounted on a cash basis. Under this method, capital expenditures are assigned in full to operations expense. With respect to debt service, both principal and interest are expensed to operations within the fiscal year.
Capital Projects Fund	The Capital Projects Fund accounts for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College General Fund, bond levy proceeds, certificates of participation and investment earnings.
College Support Services	Expense function covering activities that support the ongoing operations of the college.
Community Services	Expense function covering non-instructional activities provided to groups external to the College.
Debt Service	Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.
Debt Service Fund	The Debt Service Fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations
Enterprise Fund	Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided. The Enterprise fund includes bookstore, special events and incubator operations.
Expenditure	An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.
Facilities Acquisition/Construction	Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.
Fees	There are two types of fees, instructional, which is revenue generated by assessing students for course related expenses and non instructional fees, which is revenue generated from assessing students for non-instructional expenses

Financial Aid Fund	This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant, HEERF Student Emergency Financial Aid Grants), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships, state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.
Fiscal Year (FY)	The twelve-month financial period used by the college, which begins July 1 and ends June 30
Full-Time Equivalent (FTE)	The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.
Fund	A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.
General Fund	The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.
Grant	A donation or contribution in cash by one governmental unit to another unit which may be made to support a specified purpose or function, or general purpose.
Insurance Fund	Accounts for payments to the Oregon Employment division for unemployment benefits paid to terminated employees. Payments are also made to early retirees for medical insurance premiums from this fund. Principal revenues are transfers from General Fund.
Instruction	Expense function covering all activities related to instructional programs.
Instructional Support	Expense function covering activities that provide integral support services to instructional programs.
Interest Income	Revenue generated from investment of operating capital in excess of daily requirements. Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college. The funds in this category are Motor Pool, Copiers and PERS Reserve.
Internal Service Fund	
Oregon Public Employees Retirement System (PERS)	Retirement system provided by the State of Oregon for all public employees.
Plant Operations and Maintenance	Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.
Property Taxes	Amounts received from tax levies based on the assessed valuation of real and personal property within a district.
Resolution	An order of the Board of Education.
Revenue	Monies received or anticipated
Special Revenue Fund - Administratively Restricted	A special revenue fund used to account for specific programs where monies are administratively restricted.

Special Revenue Fund - Grants and Contracts	A special revenue fund used to account for grants, contracts and projects funded from federal, state, and local agencies.
Student Clubs Fund	Funds account for the activities of the Associated Students of Umpqua Community College (ASUCC), student government, student clubs and outside agencies for which the College is acting as a fiscal agent.
Student Financial Aid	Expense function for student loans, grants and stipends.
Student Services	Expense function covering activities to support students' success and development.
Transfers	<p>May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.</p> <p>Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.</p> <p>Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.</p>
Tuition	Revenue generated by assessing students per-credit-hour rates.