

Finance 2022-23

Institution: Umpqua Community College (210270)

User ID: P2102701

Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	31,901,834	20,676,074
31	Depreciable <u>capital assets</u> , net of depreciation	31,744,173	31,285,396
04	Other noncurrent assets CV=[A05-A31]	1,406,169	2,557,211
05	Total <u>noncurrent assets</u>	33,150,342	33,842,607
06	Total assets CV=(A01+A05)	65,052,176	54,518,681
19	<u>Deferred outflows of resources</u>	22,786,838	7,027,588
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	1,937,016	1,112,903
08	Other current liabilities CV=(A09-A07)	4,730,127	4,550,995
09	Total <u>current liabilities</u>	6,667,143	5,663,898
10	<u>Long-term debt</u>	26,499,092	10,960,264
11	Other noncurrent liabilities CV=(A12-A10)	12,433,571	21,931,059
12	Total <u>noncurrent liabilities</u>	38,932,663	32,891,323
13	Total liabilities CV=(A09+A12)	45,599,806	38,555,221
20	<u>Deferred inflows of resources</u>	11,105,444	2,577,627
<u>Net Position</u>			
14	<u>Invested in capital assets, net of related debt</u>	27,947,932	28,872,496
15	<u>Restricted-expendable</u>	1,322,690	1,134,963
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	1,863,142	-9,594,038
18	<u>Net position</u> CV=[(A06+A19)-(A13+A20)]	31,133,764	20,413,421

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The increase in current assets is due to the recognition of the deferred payment when it was received which resulted in the current year revenues reflecting five support payments whereas the previous year reflected three. The college added \$17.8 million of Limited Tax Pension Bonds, which increased long term debt and long term debt current portion amounts.

Part A - Statement of Net Position Page 2


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	1,006,142	1,053,855
22	<u>Infrastructure</u>	1,893,548	1,893,548
23	<u>Buildings</u>	50,383,854	48,347,630
32	Equipment, including art and <u>library collections</u>	5,858,881	5,491,168
27	<u>Construction in progress</u>	59,245	1,863,694
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	59,201,670	58,649,895
28	<u>Accumulated depreciation</u>	26,313,500	25,029,470
33	Intangible assets, net of accumulated amortization	34,796	60,238
34	Other capital assets		0

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Major capital changes during the fiscal year included sale of a building that was constructed as part of the Construction Technology program in 2009. The seismic rehabilitation work completed on the Whipple Fine Arts building as well as several upgrades finished for the Lockwood Hall building housing welding, apprenticeship and automotive programs, decreasing the amount of construction in progress. Implementation of GASB 87 increased amounts for building and accumulated depreciation.


Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	44,072,274	34,256,132
02	Total expenses and deductions for this institution AND all of its child institutions	33,354,778	31,337,125
03	Change in net position during year CV=(D01-D02)	10,717,496	2,919,007
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	20,413,421	17,494,414
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	2,847	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	31,133,764	20,413,421

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	3,171,044	3,150,687
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,254,029	760,684
03	<u>Grants by state government</u>	1,477,592	1,184,758
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	561,371	543,096
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	811,397	396,152
07	Total revenue that funds scholarships and fellowships	7,275,433	6,035,377
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	3,762,375	4,638,482
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	144,050	199,539
10	Total discounts and allowances CV=(E08+E09)	3,906,425	4,838,021
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,369,008	1,197,356

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The increased other federal grants include increase in the use of ARPA funds.

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="1,402,918"/>	1,689,954	<input type="text" value="61,110"/>	70,376	1,464,028	1,760,330
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="818,871"/>	89,824	<input type="text" value="6,372"/>	7,036	825,243	96,860
14	Grants by state government	<input checked="" type="checkbox"/> <input type="text" value="535,402"/>	1,826,114	<input checked="" type="checkbox"/> <input type="text" value="54,431"/>	111,596	589,833	1,937,710
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text" value="4,638"/>	10,669	<input type="text" value="164"/>	267	4,802	10,936
16	Endowments and gifts	<input type="text" value="290,030"/>	357,659	<input type="text" value="7,458"/>	10,264	297,488	367,923
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	710,516	664,262	14,515	0	725,031	664,262
18	Total (from Part E1 line 8, 9 and 10)	3,762,375	4,638,482	144,050	199,539	3,906,425	4,838,021

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating</u> Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	3,985,884	4,319,646
Grants and contracts - operating			
02	Federal operating grants and contracts	1,582,922	1,757,344
03	State operating grants and contracts	947,565	2,398,461
04	Local government/private operating grants and contracts	962,052	1,164,552
	04a Local government operating grants and contracts	823,649	903,914
	04b Private operating grants and contracts	138,403	260,638
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	505,915	790,522
26	<u>Sales and services of educational activities</u>		0
08	Other sources - operating (CV) CV =[B09-(B01++B26)]	752,412	596,183
09	Total operating revenues	8,736,750	11,026,708

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	17,365,240	9,783,375
12	<u>Local appropriations, education district taxes, and similar support</u>	4,409,640	4,197,491
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,493,356	6,993,015
14	State nonoperating grants	1,477,592	1,184,758
15	Local government nonoperating grants	561,243	543,096
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	107,645	99,517
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	223,363	28,172
19	Total nonoperating revenues	34,638,079	22,829,424
27	Total operating and nonoperating revenues CV=[B19+B09]	43,374,829	33,856,132
28	<u>12-month Student FTE from E12</u>	1,125	1,202
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	38,555	28,166

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	697,445	400,000
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	697,445	400,000
25	Total all revenues and other additions	44,072,274	34,256,132


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2021 - June 30, 2022					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	12,546,312	11,356,428	7,301,730	6,730,779
02	<u>Research</u>		0	0	0
03	<u>Public service</u>	142,174	470,373	43,289	183,372
05	<u>Academic support</u>	2,773,634	2,432,599	1,272,734	1,041,451
06	<u>Student services</u>	6,153,951	6,042,103	2,631,066	2,395,343
07	<u>Institutional support</u>	7,139,472	6,430,822	2,622,394	2,284,202
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	3,369,008	1,197,356		
11	<u>Auxiliary enterprises</u>	897,159	816,316	125,335	128,850
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	333,068	2,591,128	0	0
19	Total expenses and deductions	33,354,778	31,337,125	13,996,548	12,763,997


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	13,996,548	12,763,997
19-3	<u>Benefits</u>	6,080,623	7,907,317
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	2,520,812	1,532,468
19-5	<u>Depreciation</u>	1,247,567	1,199,590
19-6	<u>Interest</u>	855,099	572,510
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	8,654,129	7,361,243
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	33,354,778	31,337,125
20-1	<u>12-month Student FTE (from E12 survey)</u> .	1,125	1,202
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	29,649	26,071

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 375,771	2,668,332
02	Net Pension liability	<input checked="" type="checkbox"/> 10,945,629	20,551,144
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 10,587,306	2,425,415
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 22,505,505	6,722,251

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This section is tied to the actuarial analysis provided by the State of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes and can include investment changes, actuarial assumptions, and the difference between expected and actual experience. Pension expense was recorded based on the actuarial valuation.

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-42,703"/>	-77,204
06	Net OPEB liability	<input type="text" value="1,017,537"/>	1,379,915
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="435,354"/>	152,212
08	Deferred outflows related to OPEB	<input type="text" value="281,333"/>	305,337

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This section is tied to the actuarial analysis provided by a third party. Both deferred outflows and inflows related represent a net amount attributable to the various components that impact changes and can include changes to interest, actuarial assumptions, and the difference between expected and actual experience. OPEB expense was recorded based on the actuarial valuation.


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	14,044,243	10,877,232
02	Value of endowment net assets at the end of the fiscal year	12,231,998	14,044,243
03	Change in value of endowment net assets CV=[H02-H01]	-1,812,245	3,167,011
03a	New gifts and additions	156,897	59,301
03b	Endowment net investment return	-1,258,569	3,703,993
03c	Spending distribution for current use	-703,232	-591,283
03d	Other CV=[H03-(H03a+H03b+H03c)]	-7,341	-5,000

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="10,480,968"/>	5,248,765
02	Operating revenues + nonoperating revenues	<input type="text" value="44,980,729"/>	34,852,859
03	Change in net position	<input type="text" value="9,151,234"/>	8,782,267
04	Net position	<input type="text" value="38,432,355"/>	44,373,113
05	Expendable net assets	<input checked="" type="checkbox"/> <input type="text" value="16,709,309"/>	8,264,775
06	Plant-related debt	<input type="text" value="4,505,439"/>	4,808,167
07	Total expenses	<input type="text" value="35,165,767"/>	30,097,513

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	7,748,259	7,748,259			
02	Sales and services	1,418,932	<input type="text" value="768,967"/>	649,965		<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	5,447,928	<input type="text" value="5,340,535"/>	<input type="text" value="107,393"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	18,062,685	<input type="text" value="18,062,685"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	947,565	<input type="text" value="947,565"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	961,924	<input type="text" value="961,924"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="4,409,640"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="107,645"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	6,080,623	6,034,076	46,547	0	0
03	Payment to state retirement funds (may be included in line 02 above)	789,626	777,212	12,414	0	0
04	Current expenditures including salaries	28,968,131	28,237,716	730,415	0	0
Capital outlays						
05	Construction	129,845	129,845	0	0	0
06	Equipment purchases	202,887	202,887	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	855,099				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	12,073,167
02	Long-term debt issued during fiscal year	17,805,000
03	Long-term debt retired during fiscal year	1,582,728
04	Long-term debt outstanding at end of fiscal year	28,295,439
05	Short-term debt outstanding at beginning of fiscal year	1,112,903
06	Short-term debt outstanding at end of fiscal year	1,796,347

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,426
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	22,874,875

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="2.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,985,884	9%	\$3,543
State appropriations	\$17,365,240	40%	\$15,436
Local appropriations	\$4,409,640	10%	\$3,920
Government grants and contracts	\$15,886,327	36%	\$14,121
Private gifts, grants, and contracts	\$138,403	0%	\$123
Investment income	\$107,645	0%	\$96
Other core revenues	\$1,673,220	4%	\$1,487
Total core revenues	\$43,566,359	100%	\$38,726
Total revenues	\$44,072,274	N/A	\$39,175

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,546,312	39%	\$11,152
Research	\$0	0%	\$0
Public service	\$142,174	0%	\$126
Academic support	\$2,773,634	9%	\$2,465
Institutional support	\$7,139,472	22%	\$6,346
Student services	\$6,153,951	19%	\$5,470
Other core expenses	\$3,702,076	11%	\$3,291
Total core expenses	\$32,457,619	100%	\$28,851
Total expenses	\$33,354,778	N/A	\$29,649

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1,125

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 380,342 and 1,141,026 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college utilized more ARPA funds in 2022 than in 2021.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$6,032,127) to be similar to the scholarship/fellowship revenue reported in Finance (\$7,275,433). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The SFA data only reports information from the fall cohort and the finance portion reports information from all terms including students who did not attend fall term, but started in the winter and spring terms.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 44,912 and 134,736 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college had an increase of student HEERF funding through ARPA for 2022.			
Screen Entry	The amount reported is outside the expected range of between 913,057 and 2,739,171 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college's use of funding through various state programs to pay for tuition and fees decreased from 2021 to 2022.			
Screen Entry	The amount reported is outside the expected range of between 55,798 and 167,394 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college experienced a decrease in the sale of books as more instructors and students are switching to the lower cost online textbooks			
Screen Entry	The amount reported is outside the expected range of between 5,335 and 16,003 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college increased funding for tuition and fees through the JOBS program in 2022.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 235,187 and 705,559 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college recognized lost revenue through HEERF funding in 2021.			
Screen Entry	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens	Revenues Part 1, Revenues Part 2, Expenses Part 1			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 1,734,416 and 3,602,248 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college made a \$17,602,649 lump-sum payment into a side account at PERS, which was used to reduce the employers' required contribution to the Defined Benefit Plan.			
Screen Entry	The amount reported is outside the expected range of between 13,358,244 and 27,744,044 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The College made \$17,602,649 lump-sum payment into a side account at PERS, which was used to reduce the employers' required contribution and liability to the Defined Benefit Plan.			

Screen Entry	The amount reported is outside the expected range of between 1,576,520 and 3,274,310 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The college reported an increase of \$8,102,964 in earnings on pension plan investments in 2022.			
Screen Entry	The amount reported is outside the expected range of between 4,369,464 and 9,075,038 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The College made \$17,602,649 lump-sum payment into a side account at PERS.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -104,225 and -50,182 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This section is tied to the actuarial analysis provided by a third party. OPEB expense was recorded based on actuarial valuation.			
Screen Entry	The amount reported is outside the expected range of between 98,938 and 205,486 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This section is tied to the actuarial analysis provided by a third party. Deferred inflows related to OPEB represent a net amount attributable to the various components that impact changes and can include changes in interest rates, actuarial assumptions, and the difference between expected and actual experience.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 2,624,383 and 7,873,147 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase is due to the recognition of five State Allocation payments in FY 22 as opposed to three in FY21, as well as recognition of \$3.4 million in employee retention tax credit through the federal CAA and ARPA programs.			
Screen Entry	The amount reported is outside the expected range of between 4,132,388 and 12,397,162 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	\$1,863,142 of unrestricted position increased by \$11.5 million as a result of cumulative changes and the new PERS side-account, thereby increasing expendable net assets.			