

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

<u>Assets</u>	March 31, 2020	March 31, 2019	% change
Current assets:			
Cash and investments	14,180,815	14,047,682	0.95%
Receivables, net of allowance for uncollectibles:			
Property Taxes	346,384	334,410	3.58%
Accounts/grants	2,913,606	3,387,143	-13.98%
Accounts Receivable - Due from Foundation	432,376	4,672,184	-90.75%
Inventories	219,283	199,706	9.80%
Prepaid expenses	850,678	413,166	105.89%
Total current assets	18,943,142	23,054,291	-17.83%
 <u>Liabilities</u>			
Current liabilities			
Accounts payable	62,003	15,224	307.27%
Payroll liabilities	1,139,752	1,797,733	-36.60%
Unearned revenue	703,138	691,478	1.69%
Total current liabilities	1,904,893	2,504,436	-23.94%
 <u>Net Position</u>			
Net Position by Fund Groups			
General Fund	9,926,027	8,990,940	10.40%
Capital Project Fund	236,731	322,081	-26.50%
Debt Service Fund	3,243,274	8,429,369	-61.52%
Financial Aid Fund	451,995	452,222	-0.05%
Grants & Contracts	(234,933)	(276,201)	-14.94%
Administratively Restricted Funds	2,345,733	1,909,691	22.83%
Insurance Fund	154,026	85,587	79.96%
Agency Funds	29,187	27,203	7.29%
Internal Service Funds	656,108	527,333	24.42%
Enterprise Funds (Campus Store, Special Events, Catering, Cafeteria)	230,100	81,631	181.88%
Total net position	17,038,249	20,549,856	-17.09%
Total current liabilities and net position	18,943,142	23,054,291	-17.83%

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	March 31, 2020	March 31, 2019	% change
Operating revenues:			
Tuition and fees	8,890,063	9,080,722	-2.10%
Federal student financial aid	4,078,166	4,762,983	-14.38%
Federal grants and contracts	800,739	873,730	-8.35%
State grants and contracts	2,320,942	1,806,081	28.51%
Nongovernmental grants and contracts	1,477,702	1,705,921	-13.38%
Campus store, Special Events, Cafeteria, Catering sales	848,944	1,097,762	-22.67%
Other operating revenue	526,914	609,495	-13.55%
Total operating revenue	<u>18,943,469</u>	<u>19,936,693</u>	<u>-4.98%</u>
Operating expenses:			
Instruction	7,051,697	6,864,042	2.73%
Instructional support	2,015,540	1,658,152	21.55%
Student services	4,504,462	4,490,227	0.32%
College support services	3,819,370	3,724,940	2.54%
Community service	454,261	521,724	-12.93%
Student financial aid	6,341,051	7,030,286	-9.80%
Debt Service	5,972,555	491,284	1115.70%
Plant and operations	1,334,129	1,209,406	10.31%
Facilities acquisition / construction	239,345	141,099	69.63%
Total operating expenses	<u>31,732,410</u>	<u>26,131,159</u>	<u>21.44%</u>
Operating gain / (loss)	<u>(12,788,941)</u>	<u>(6,194,467)</u>	<u>-106.46%</u>
Non-operating Revenues-(expenses)			
State community college support	9,589,486	8,582,675	11.73%
Property taxes	3,841,219	3,671,152	4.63%
Investment Income	415,531	141,723	193.20%
Total non-operating revenues-(expenses)	<u>13,846,236</u>	<u>12,395,550</u>	<u>11.70%</u>
Change in net position	1,057,295	6,201,084	-82.95%
Net Position - beginning of year	<u>15,980,954</u>	<u>14,348,771</u>	<u>11.38%</u>
Net Position - end of period	<u><u>17,038,249</u></u>	<u><u>20,549,856</u></u>	<u><u>-17.09%</u></u>

UMPQUA COMMUNITY COLLEGE

For the period ending March 31

Fiscal Year 2019-20

GENERAL FUND	FY 2019-20		FY 2018-19			Fiscal Year 2019-20		
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals	Budget	Forecast	Forecast is Better (Worse) than Budget
REVENUE								
State comm college support	\$ 9,572,576	75%	\$ 8,563,341	75%	75%	\$ 12,702,701	\$ 12,762,758	\$ 60,057
Property taxes	3,841,219	99%	3,671,152	99%	95%	3,892,627	4,009,624	116,997
Tuition and Fees	6,174,173	87%	6,444,231	93%	97%	7,135,244	6,174,173	(961,071)
Other revenue	267,921	80%	344,837	133%	64%	336,000	382,744	46,744
Total revenue	\$ 19,855,889	83%	19,023,561	85%	85%	24,066,572	23,329,299	(737,273)
EXPENDITURES								
Instruction	5,659,617	62%	\$ 5,569,892	65%	68%	9,066,334	8,794,344	271,990
Instructional Support	1,110,635	73%	873,228	65%	71%	1,530,845	1,521,417	9,428
Student Services	1,937,270	67%	1,693,381	67%	72%	2,909,496	2,690,653	218,843
College Support Services	4,475,623	64%	4,359,423	64%	70%	6,954,364	6,885,575	68,789
Financial Aid	507,027	59%	531,820	57%	78%	861,183	701,240	159,943
Transfer Out	1,636,460	61%	1,060,418	46%	46%	2,683,776	2,683,776	-
Total expenditures	15,326,632	64%	14,088,161	63%	67%	24,005,998	23,277,005	728,993
Net revenue (expenditures)	4,529,257		4,935,399			60,574	52,294	(8,280)
Fund balance at start of year	5,396,770		4,028,956			4,807,182	5,396,770	589,588
Fund balance at report date	\$ 9,926,027		\$ 8,964,355			\$ 4,867,756	\$ 5,449,064	\$ 581,308

AMOUNTS USED FOR BUDGET AND FORECAST

REVENUE:

State comm college support: CCSF for 2019-21 (in millions)

\$ 640.9 \$ 640.9

Tuition and Fees: based on March 31, 202C

EXPENDITURES:

Estimates are projected for increase related to COVID-19

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 3,892,627	\$ 3,892,627	\$ 3,841,219	\$ (51,408)
Tuition and fees	7,105,244	7,135,244	6,174,173	(961,071)
State Appropriation	11,996,982	12,702,701	9,572,576	(3,130,125)
Interest income	156,000	156,000	144,746	(11,254)
Other	210,000	180,000	123,175	(56,825)
Total revenues	23,360,853	24,066,572	19,855,889	(4,210,683)
Expenditures:				
Instruction	9,066,334	9,066,334 (1)	5,659,617	3,406,717
Instruction Support	1,440,234	1,530,845 (1)	1,110,635	420,210
Student Services	2,891,061	2,909,496 (1)	1,937,270	972,226
College Support Services	6,909,364	6,954,364 (1)	4,475,623	2,478,741
Financial Aid	861,183	861,183 (1)	507,027	354,156
Contingency	386,591	938,264 (1)	-	938,264
Reserves	3,929,492	3,929,492 (1)	-	3,929,492
Total expenditures	25,484,259	26,189,978	13,690,172	12,499,806
Revenues over-(under) expenditures	(2,123,406)	(2,123,406)	6,165,717	8,289,123
Other financing sources-(uses)				
Transfer out	(2,408,776)	(2,683,776) (1)	(1,636,460)	1,047,317
Total other financing sources-(uses)	(2,408,776)	(2,683,776)	(1,636,460)	1,047,317
Net change in fund balance	(4,532,182)	(4,807,182)	4,529,257	9,336,439
Fund balance - July 1, 2019	4,532,182	4,807,182	5,396,770	589,588
Fund Balance - March 31, 2020	\$ -	\$ -	\$ 9,926,027	\$ 9,926,027

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Local & Private Grants	\$ -	\$ -	\$ 15,881	\$ 15,881
Other	-	-	7,296	7,296
Total revenues	-	-	23,177	23,177
Expenditures:				
Facilities acquisition / construction	506,133	581,403 (1)	239,345	342,058
Contingency	145,270	70,000	-	70,000
Total expenditures	651,403	651,403	239,345	412,058
Revenues over-(under) expenditures	(651,403)	(651,403)	(216,168)	435,235
Other financing sources-(uses)				
Transfers in	371,270	371,270	193,751	(177,519)
Total other financing sources-(uses)	371,270	371,270	193,751	(177,519)
Net change in fund balance	(280,133)	(280,133)	(22,417)	257,716
Fund balance - July 1, 2019	280,133	280,133	259,148	(20,985)
Fund Balance - March 31, 2020	\$ -	\$ -	\$ 236,731	\$ 236,731

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ 493,891	\$ 493,891	\$ 429,169	\$ (64,722)
Intergovernmental-state and federal	70,890	70,890	36,295	(34,595)
Interest income	9,000	9,000	261,894	252,894
	<u>573,781</u>	<u>573,781</u>	<u>727,357</u>	<u>153,576</u>
Expenditures:				
Debt service:				
Principal	6,415,000	6,415,000 (1)	5,500,000	915,000
Interest	960,564	960,564 (1)	472,555	488,009
Total expenditures	7,375,564	7,375,564	5,972,555	1,403,009
Revenues over-(under) expenditures	<u>(6,801,783)</u>	<u>(6,801,783)</u>	<u>(5,245,198)</u>	<u>1,556,585</u>
Other financing sources-(uses)				
Transfers in	<u>1,388,465</u>	<u>1,388,465</u>	<u>694,233</u>	<u>(694,233)</u>
Net change in fund balance	(5,413,318)	(5,413,318)	(4,550,965)	862,353
Fund balance - July 1, 2019	<u>7,705,986</u>	<u>7,705,986</u>	<u>7,794,239</u>	<u>88,253</u>
Fund Balance - March 31, 2020	<u>\$ 2,292,668</u>	<u>\$ 2,292,668</u>	<u>\$ 3,243,274</u>	<u>\$ 950,606</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 8,388,118	\$ 8,388,118	\$ 4,078,166	\$ (4,309,952)
Intergovernmental - state	2,171,500	2,171,500	1,496,476	(675,024)
Local & Private Grants	2,000,000	2,000,000	711,377	(1,288,623)
Total revenues	12,559,618	12,559,618	6,286,019	(6,273,599)
Expenditures:				
Student Loans and Financial Aid	12,559,618	12,559,618 (1)	5,834,024	6,725,594
Revenues over-(under) expenditures	-	-	451,995	451,995
Net change in fund balance	-	-	451,995	451,995
Fund balance - July 1, 2019	-	-	-	-
Fund Balance - March 31, 2020	\$ -	\$ -	451,995	\$ 451,995

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL PROJECTS FUND - GRANTS & CONTRACTS
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,277,726	\$ 2,414,042	\$ 764,444	\$ (1,649,598)
Intergovernmental-state	1,682,367	3,913,239	824,466	(3,088,773)
Nongovernmental grants and contracts	1,073,629	1,156,647	685,129	(471,518)
Total revenues	5,033,722	7,483,928	2,274,040	(5,209,888)
Expenditures:				
Instruction	1,117,139	1,117,139 (1)	399,314	717,825
Instruction Support	886,053	1,012,324 (1)	447,977	564,347
Student Services	1,965,983	2,119,766 (1)	1,219,952	899,814
Community Services	826,641	1,129,063 (1)	330,098	798,965
College Support Services	237,906	1,912,406 (1)	138,400	1,774,006
Contingency	-	193,230 (1)	-	193,230
Total expenditures	5,033,722	7,483,928	2,535,741	4,948,187
Revenues over-(under) expenditures	-	-	(261,701)	(261,701)
Fund balance - July 1, 2019	-	-	26,769	26,769
Fund Balance - March 31, 2020	\$ -	\$ -	\$ (234,933)	\$ (234,933)

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,617,112	\$ 2,745,362	\$ 2,286,582	\$ (458,780)
Intergovernmental - state and federal	1,800	1,800	16,910	15,110
Local/Private Grants & Contracts	103,455	103,455	71,439	(32,016)
Other	1,038,433	1,038,433	281,531	(756,902)
Total revenues	3,760,800	3,889,050	2,656,462	(1,232,588)
Expenditures:				
Instruction	2,483,752	2,483,752 (1)	992,766	1,490,986
Instruction Support	859,409	859,409 (1)	439,797	419,612
Student Services	1,197,938	1,601,188 (1)	553,368	1,047,820
College Support Services	549,618	549,618 (1)	246,364	303,254
Community Services	122,000	122,000 (1)	62,502	59,498
Contingency	25,000	25,000 (1)	-	25,000
Total expenditures	5,237,717	5,640,967	2,294,798	3,346,169
Revenues over-(under) expenditures	(1,476,917)	(1,751,917)	361,665	2,113,582
Other financing sources-(uses)				
Transfers in	261,613	536,613	625,578	88,965
Transfers Out	(18,195)	(18,195) (1)	(101,245)	(83,050)
Total other financing sources-(uses)	243,418	518,418	524,333	5,915
Net change in fund balance	(1,233,499)	(1,233,499)	885,998	2,119,497
Fund balance - July 1, 2019	1,233,499	1,233,499	1,459,736	226,237
Fund Balance - March 31, 2020	\$ -	\$ -	\$ 2,345,733	\$ 2,345,733

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending March 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
College Support Services	\$ 370,000	\$ 370,000 (1)	\$ 172,284	\$ 197,716
Contingency	82,633	82,633 (1)	-	82,633
Total expenditures	452,633	452,633	172,284	280,349
Revenues over-(under) expenditures	(452,633)	(452,633)	(172,284)	280,349
Other financing sources-(uses)				
Transfers in	295,000	295,000	147,500	(147,500)
Net change in fund balance	(157,633)	(157,633)	(24,784)	132,849
Fund balance - July 1, 2019	157,633	157,633	178,810	21,177
Fund Balance - March 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,026</u>	<u>\$ 154,026</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 27,000	\$ 27,000	\$ 3,415	\$ (23,585)
Expenditures:				
Student Services	103,879	103,879 (1)	16,522	87,357
Total expenditures	103,879	103,879	16,522	87,357
Revenues over-(under) expenditures	(76,879)	(76,879)	(13,106)	63,773
Other financing sources-(uses)				
Transfers in	50,195	50,195	16,215	(33,980)
Net change in fund balance	(26,684)	(26,684)	3,109	29,793
Fund balance - July 1, 2019	26,684	26,684	26,079	(605)
Fund Balance - March 31, 2020	\$ -	\$ -	\$ 29,187	\$ 29,187

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ 139	\$ 139
Interest income	-	-	8,891	8,891
Other	181,875	181,875	105,372	(76,503)
Total revenues	181,875	181,875	114,402	(67,473)
Expenditures:				
College Support Services	189,375	189,375 (1)	120,828	68,547
Total expenditures	189,375	189,375	120,828	68,547
Revenues over-(under expenditures)	(7,500)	(7,500)	(6,425)	1,075
Net change in fund balance	(7,500)	(7,500)	(6,425)	1,075
Fund balance - July 1, 2019	587,500	587,500	662,534	75,034
Fund Balance - March 31, 2020	<u>\$ 580,000</u>	<u>\$ 580,000</u>	<u>\$ 656,108</u>	<u>\$ 76,108</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending March 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 1,762,074	\$ 1,762,074	848,944	\$ (913,130)
Total revenues	1,762,074	1,762,074	848,944	(913,130)
Expenditures:				
Instructional Support	120,000	120,000 (1)	17,131	102,869
Student Services	1,705,074	1,705,074 (1)	777,350	927,724
Community Services	226,161	226,161 (1)	61,661	164,500
Contingency	157,767	157,767 (1)	-	157,767
Total expenditures	2,209,002	2,209,002	856,143	1,352,859
Revenues over-(under) expenditures	(446,928)	(446,928)	(7,199)	439,729
Other financing sources-(uses)				
Transfer in	63,428	63,428	60,428	(3,000)
Total other financing sources-(uses)	63,428	63,428	60,428	(3,000)
Net change in fund balance	(383,500)	(383,500)	53,229	436,729
Fund balance - July 1, 2019	383,500	383,500	176,871	(206,629)
Fund Balance - March 31, 2020	\$ -	\$ -	\$ 230,100	\$ 230,100

(1) Appropriation level