



BOARD POLICY

TITLE: SEPARATION OF COLLEGE AND FOUNDATION

BOARD POLICY # 2800 *(was 107)*

The Umpqua Community College Foundation is an Oregon not-for-profit corporation established as an entity separate from the College. The purpose of the Foundation is to raise friends and funds for the benefit of the students, staff and facilities of Umpqua Community College. The Foundation receives, invests, administers, and disburses restricted and unrestricted charitable donations pursuant to Section 501(C)(3) of the Internal Revenue Code.

The Foundation is governed by policies established by a Board that acts independently from the College Board of Education. The Foundation may contract with the College to provide staff support as needed.

The Board of Education shall designate one of its members to be a non-voting member of the Foundation Board and to make periodic reports on Foundation activities to the Board of Education.

RESPONSIBILITY:

The Board of Education is responsible for implementing and updating this policy.

NEXT REVIEW DATE:

DATE OF ADOPTION: 3/11/2020

DATE(S) OF REVISION:

DATE(S) OF PRIOR REVIEW: