

UMPQUA COMMUNITY COLLEGE  
ROSEBURG, OREGON  
Statement of Net Position - Budget Basis

| <u>Assets</u>                                      |                    |                    |           |
|--|--------------------|--------------------|-----------|
|  | September 30, 2017 | September 30, 2016 | % change  |
| Current assets:                                    |                    |                    |           |
| Cash and investments                               | \$ 12,365,924      | \$ 7,860,581       | 57.32%    |
| Receivables, net of allowance for uncollectibles:  |                    |                    |           |
| Property Taxes                                     | 357,214            | 354,462            | 0.78%     |
| Accounts/grants                                    | 3,036,353          | 3,300,618          | -8.01%    |
| Accounts Receivable - Due from Foundation          | 4,763,788          | 5,121,153          | -6.98%    |
| Inventories  | 195,663            | 212,477            | -7.91%    |
| Prepaid expenses                                   | 175,393            | 210,511            | -16.68%   |
| Total current assets                               | 20,894,335         | 17,059,801         | 22.48%    |
| <br><u>Liabilities</u>                             |                    |                    |           |
| Current liabilities                                |                    |                    |           |
| Accounts payable                                   | 108,641            | 744,912            | -85.42%   |
| Accounts payable - Due To Foundation               | -                  | 520                | -100.00%  |
| Payroll liabilities                                | 1,015,210          | 1,910,305          | -46.86%   |
| Unearned revenue                                   | 719,073            | 708,372            | 1.51%     |
| Total current liabilities                          | 1,842,924          | 3,364,109          | -45.22%   |
| <br><u>Net Position</u>                            |                    |                    |           |
| Net Position by Fund Groups                        |                    |                    |           |
| General Fund                                       | 5,553,835          | 4,588,628          | 21.03%    |
| Capital Project Fund                               | 3,129,759          | (837,200)          | -473.84%  |
| Debt Service Fund                                  | 7,919,855          | 7,784,467          | 1.74%     |
| Financial Aid Fund                                 | 910,580            | 645,361            | 41.10%    |
| Grants & Contracts                                 | (456,201)          | 312,120            | -246.16%  |
| Administratively Restricted Funds                  | 1,229,369          | 967,803            | 27.03%    |
| Insurance Fund                                     | 93,120             | 138,461            | -32.75%   |
| Agency Funds                                       | 16,995             | 21,329             | -20.32%   |
| Internal Service Funds                             | 507,578            | (17,423)           | -3013.26% |
| Enterprise Funds ( Bookstore, Catering, Cafeteria) | 146,522            | 92,147             | 59.01%    |
| Total net position                                 | 19,051,411         | 13,695,692         | 39.11%    |
| Total current liabilities and net position         | \$ 20,894,335      | 17,059,801         | 22.48%    |

**UMPQUA COMMUNITY COLLEGE**  
**ROSEBURG, OREGON**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Budget Basis**

|   | September 30, 2017   | September 30, 2016   | % change |
|---|----------------------|----------------------|----------|
| Operating revenues:                     |                      |                      |          |
| Tuition and fees                        | \$ 3,433,844         | \$ 3,265,011         | 5.17%    |
| Federal student financial aid           | 312,500              | 260,000              | 20.19%   |
| Federal grants and contracts            | 122,195              | 44,680               | 173.49%  |
| State grants and contracts              | 691,071              | 1,296,434            | -46.69%  |
| Nongovernmental grants and contracts    | 580,932              | 684,717              | -15.16%  |
| Bookstore & food service sales          | 436,306              | 467,748              | -6.72%   |
| Other operating revenue                 | 79,977               | 129,621              | -38.30%  |
| Total operating revenue                 | <u>5,656,825</u>     | <u>6,148,212</u>     | -7.99%   |
| Operating expenses:                     |                      |                      |          |
| Instruction                             | 1,308,032            | 1,752,420            | -25.36%  |
| Instructional support                   | 653,052              | 762,546              | -14.36%  |
| Student services                        | 1,195,598            | 1,432,866            | -16.56%  |
| College support services                | 1,256,801            | 1,563,747            | -19.63%  |
| Community service                       | 107,549              | 50,735               | 111.98%  |
| Student financial aid                   | 539,587              | 557,244              | -3.17%   |
| Debt Service                            | 1,320                | 954                  | 38.35%   |
| Plant and operations                    | 488,647              | 560,395              | -12.80%  |
| Facilities acquisition / construction   | 904,695              | 2,231,900            | -59.47%  |
| Total operating expenses                | <u>6,455,282</u>     | <u>8,912,806</u>     | -27.57%  |
| Operating gain / (loss)                 | <u>(798,457)</u>     | <u>(2,764,594)</u>   | 71.12%   |
| Non-operating Revenues-(expenses)       |                      |                      |          |
| State community college support         | 2,886,814            | 2,607,335            | 10.72%   |
| Property taxes                          | 81,459               | 83,683               | -2.66%   |
| Investment Income                       | 21,476               | 7,462                | 187.80%  |
| Total non-operating revenues-(expenses) | <u>2,989,748</u>     | <u>2,698,480</u>     | 10.79%   |
| Capital Contributions                   |                      |                      |          |
| Capital State Grant                     | 3,765,164            | 1,146,667            | 228.36%  |
| Change in net position                  | 5,956,456            | 1,080,553            | 451.24%  |
| Net Position - beginning of year        | <u>13,094,955</u>    | <u>12,615,139</u>    | 3.80%    |
| Net Position - end of period            | <u>\$ 19,051,411</u> | <u>\$ 13,695,692</u> | 39.11%   |

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**GENERAL FUND**  
**For period ending September 30, 2017**

|   | Budgeted Amounts   |                    | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---|--------------------|--------------------|-------------------|---|
|   | Original           | Final              |                   |   |
| <b>Revenue:</b>                             |                    |                    |                   |   |
| Property taxes                              | \$ 3,640,111       | \$ 3,640,111       | \$ 81,459         | \$ (3,558,652)  |
| Tuition and fees                            | 6,147,871          | 6,147,871          | 2,468,082         | (3,679,789)   |
| State Appropriation                         | 10,671,246         | 10,671,246         | 2,886,814         | (7,784,432)   |
| Interest income                             | 30,000             | 30,000             | 9,953             | (20,047)  |
| Other                                       | 225,000            | 225,000            | 2,940             | (222,060)   |
| <b>Total revenues</b>                       | <b>20,714,228</b>  | <b>20,714,228</b>  | <b>5,449,248</b>  | <b>(15,264,980)</b>                                     |
| <b>Expenditures:</b>                        |                    |                    |                   |   |
| Instruction                                 | 8,629,021          | 8,629,021 (1)      | 1,000,915         | 7,628,106   |
| Instruction Support                         | 1,571,984          | 1,571,984 (1)      | 239,027           | 1,332,957   |
| Student Services                            | 1,809,122          | 1,809,122 (1)      | 290,804           | 1,518,318   |
| College Support Services                    | 6,879,423          | 6,879,423 (1)      | 1,520,629         | 5,358,794   |
| Financial Aid                               | 864,998            | 864,998 (1)        | 75,799            | 789,199   |
| Contingency                                 | 1,907,508          | 1,907,508 (1)      | -                 | 1,907,508   |
| <b>Total expenditures</b>                   | <b>21,662,056</b>  | <b>21,662,056</b>  | <b>3,127,175</b>  | <b>18,534,881</b>                                       |
| Revenues over-(under) expenditures          | (947,828)          | (947,828)          | 2,322,073         | 3,269,901   |
| <b>Other financing sources-(uses)</b>       |                    |                    |                   |   |
| Transfer out                                | (2,227,214)        | (2,227,214) (1)    | (26,109)          | 2,201,105   |
| <b>Total other financing sources-(uses)</b> | <b>(2,227,214)</b> | <b>(2,227,214)</b> | <b>(26,109)</b>   | <b>2,201,105</b>  |
| Net change in fund balance                  | (3,175,042)        | (3,175,042)        | 2,295,964         | 5,471,006   |
| Fund balance - July 1, 2017                 | 3,175,042          | 3,175,042          | 3,257,871         | 82,829  |
| Fund Balance - September 30, 2017           | \$ -               | \$ -               | \$ 5,553,835      | \$ 5,553,835  |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**CAPITAL PROJECTS FUND**  
**For period ending September 30, 2017**

|                                       | Budgeted Amounts   |                      | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|--------------------|----------------------|---------------------|---|
|                                       | Original           | Final                |                     |   |
| <b>Revenue:</b>                       |                    |                      |                     |   |
| Interest income                       | \$ -               | \$ -                 | \$ 10,730           | \$ 10,730   |
| State Grant                           | 750,000            | 750,000              | 3,765,164           | 3,015,164   |
| Other                                 | 25,000             | 25,000               | 2,947               | (22,053)  |
| Total revenues                        | <u>775,000</u>     | <u>775,000</u>       | <u>3,778,841</u>    | <u>3,003,841</u>  |
| <b>Expenditures:</b>                  |                    |                      |                     |   |
| Facilities acquisition / construction | <u>5,570,000</u>   | <u>5,570,000</u> (1) | <u>904,695</u>      | <u>4,665,305</u>  |
| Total expenditures                    | 5,570,000          | 5,570,000            | 904,695             | 4,665,305   |
| Revenues over-(under) expenditures    | <u>(4,795,000)</u> | <u>(4,795,000)</u>   | <u>2,874,146</u>    | <u>7,669,146</u>  |
| <b>Other financing sources-(uses)</b> |                    |                      |                     |   |
| Transfers in                          | <u>320,000</u>     | <u>320,000</u>       | <u>20,084</u>       | <u>(299,916)</u>  |
| Total other financing sources-(uses)  | <u>320,000</u>     | <u>320,000</u>       | <u>20,084</u>       | <u>(299,916)</u>  |
| Net change in fund balance            | (4,475,000)        | (4,475,000)          | 2,894,230           | 7,369,230   |
| Fund balance - July 1, 2017           | <u>4,475,000</u>   | <u>4,475,000</u>     | <u>235,529</u>      | <u>(4,239,471)</u>                                      |
| Fund Balance - September 30, 2017     | <u>\$ -</u>        | <u>\$ -</u>          | <u>\$ 3,129,759</u> | <u>\$ 3,129,759</u>                                     |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**DEBT SERVICE FUND**  
**For period ending September 30, 2017**

|                                     | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|-------------------------------------|---------------------|---------------------|---------------------|---|
|                                     | Original            | Final               |                     |   |
| Revenue:                            |                     |                     |                     |   |
| Tuition and Fees                    | 520,000             | 520,000             | 193,601             | (326,399)   |
| Intergovernmental-state and federal | 74,991              | 74,991              | -                   | (74,991)  |
| Interest income                     | 3,760               | 3,760               | 793                 | (2,967)   |
|                                     | <u>598,751</u>      | <u>598,751</u>      | <u>194,394</u>      | <u>(404,357)</u>  |
| Expenditures:                       |                     |                     |                     |   |
| Debt service:                       |                     |                     |                     |   |
| Principal                           | 755,000             | 755,000 (1)         | -                   | 755,000   |
| Interest                            | 1,033,578           | 1,033,578 (1)       | 1,320               | 1,032,258   |
|                                     | <u>1,788,578</u>    | <u>1,788,578</u>    | <u>1,320</u>        | <u>1,787,258</u>  |
| Total expenditures                  | 1,788,578           | 1,788,578           | 1,320               | 1,787,258   |
| Revenues over-(under) expenditures  | <u>(1,189,827)</u>  | <u>(1,189,827)</u>  | <u>193,074</u>      | <u>1,382,901</u>  |
| Other financing sources-(uses)      |                     |                     |                     |   |
| Transfers in                        | 1,243,196           | 1,243,196           | -                   | (1,243,196)   |
| Net change in fund balance          | 53,369              | 53,369              | 193,074             | 139,705   |
| Fund balance - July 1, 2017         | <u>7,765,958</u>    | <u>7,765,958</u>    | <u>7,726,781</u>    | <u>(39,177)</u>   |
| Fund Balance - September 30, 2017   | <u>\$ 7,819,327</u> | <u>\$ 7,819,327</u> | <u>\$ 7,919,855</u> | <u>\$ 100,528</u>                                       |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**FINANCIAL AID FUND**  
**For period ending September 30, 2017**

|                                    | Budgeted Amounts |                | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|----------------|-------------------|---|
|                                    | Original         | Final          |                   |   |
| Revenue:                           |                  |                |                   |   |
| Intergovernmental - federal        | \$ 17,184,323    | \$ 17,184,323  | \$ 312,500        | \$ (16,871,823)   |
| Intergovernmental - state          | 3,410,000        | 3,410,000      | 619,667           | (2,790,333)   |
| Local & Private Grants             | 2,000,000        | 2,000,000      | 442,201           | (1,557,799)   |
| Total revenues                     | 22,594,323       | 22,594,323     | 1,374,368         | (21,219,955)  |
| Expenditures:                      |                  |                |                   |   |
| Student Loans and Financial Aid    | 22,594,323       | 22,594,323 (1) | 463,788           | 22,130,535  |
| Revenues over-(under) expenditures | -                | -              | 910,580           | 910,580   |
| Net change in fund balance         | -                | -              | 910,580           | 910,580   |
| Fund balance - July 1, 2017        | -                | -              | -                 | -   |
| Fund Balance - September 30, 2017  | \$ -             | \$ -           | 910,580           | \$ 910,580  |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance-Budget and Actual  
**SPECIAL PROJECTS FUND - GRANTS & CONTRACTS**  
 For period ending September 30, 2017

|                                      | Budgeted Amounts |               | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|------------------|---------------|-------------------|---|
|                                      | Original         | Final         |                   |   |
| Revenue:                             |                  |               |                   |   |
| Intergovernmental- federal           | \$ 3,094,076     | \$ 3,094,076  | \$ 122,195        | \$ (2,971,881)  |
| Intergovernmental-state              | 1,918,866        | 1,918,866     | 71,404            | (1,847,462)   |
| Nongovernmental grants and contracts | 935,279          | 935,279       | 135,784           | (799,495)   |
| Other                                | -                | -             | 338               | 338   |
| Total revenues                       | 5,948,221        | 5,948,221     | 329,722           | (5,618,499)   |
| Expenditures:                        |                  |               |                   |   |
| Instruction                          | 872,139          | 872,139 (1)   | 108,400           | 763,739   |
| Instruction Support                  | 1,146,627        | 1,146,627 (1) | 230,242           | 916,385   |
| Student Services                     | 3,249,257        | 3,249,257 (1) | 448,285           | 2,800,972   |
| College Support Services             | 683,698          | 683,698 (1)   | 23,523            | 660,175   |
| Total expenditures                   | 5,951,721        | 5,951,721     | 810,451           | 5,141,270   |
| Revenues over-(under) expenditures   | (3,500.00)       | (3,500)       | (480,729)         | (477,229)   |
| Fund balance - July 1, 2017          | 3,500            | 3,500         | 24,528            | 21,028  |
| Fund Balance - September 30, 2017    | \$ -             | \$ -          | \$ (456,201)      | \$ (456,201)  |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ADMINISTRATIVELY RESTRICTED FUND**  
**For period ending September 30, 2017**

|   | Budgeted Amounts   |                    | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---|--------------------|--------------------|---------------------|---|
|   | Original           | Final              |                     |   |
| <b>Revenue:</b>                             |                    |                    |                     |   |
| Tuition and fees                            | \$ 2,222,095       | \$ 2,222,095       | \$ 772,116          | \$ (1,449,979)  |
| Intergovernmental - state and federal       | 1,800              | 1,800              | -                   | (1,800)   |
| Local/Private Grants & Contracts            | 92,976             | 92,976             | -                   | (92,976)  |
| Other                                       | 1,041,879          | 1,041,879          | 58,978              | (982,901)   |
| <b>Total revenues</b>                       | <b>3,358,750</b>   | <b>3,358,750</b>   | <b>831,094</b>      | <b>(2,527,656)</b>                                      |
| <b>Expenditures:</b>                        |                    |                    |                     |   |
| Instruction                                 | 2,062,203          | 2,062,203 (1)      | 198,717             | 1,863,486   |
| Instruction Support                         | 858,145            | 858,145 (1)        | 183,783             | 674,362   |
| Student Services                            | 1,028,598          | 1,028,598 (1)      | 89,269              | 939,329   |
| College Support Services                    | 333,405            | 333,405 (1)        | 105,863             | 227,542   |
| Community Services                          | 65,000             | 65,000 (1)         | 35,734              | 29,267  |
| Contingency                                 | 20,000             | 20,000 (1)         | -                   | 20,000  |
| <b>Total expenditures</b>                   | <b>4,367,351</b>   | <b>4,367,351</b>   | <b>613,365</b>      | <b>3,753,986</b>  |
| <b>Revenues over-(under) expenditures</b>   | <b>(1,008,601)</b> | <b>(1,008,601)</b> | <b>217,729</b>      | <b>1,226,330</b>  |
| <b>Other financing sources-(uses)</b>       |                    |                    |                     |   |
| Transfers in                                | 241,498            | 241,498            | 6,025               | (235,473)   |
| Transfers Out                               | (64,055)           | (64,055) (1)       | -                   | 64,055  |
| <b>Total other financing sources-(uses)</b> | <b>177,443</b>     | <b>177,443</b>     | <b>6,025</b>        | <b>(171,418)</b>  |
| <b>Net change in fund balance</b>           | <b>(831,158)</b>   | <b>(831,158)</b>   | <b>223,754</b>      | <b>1,054,912</b>  |
| Fund balance - July 1, 2017                 | 831,157            | 831,157            | 1,005,616           | 174,459   |
| Fund Balance - September 30, 2017           | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ 1,229,369</u> | <u>\$ 1,229,369</u>                                     |

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INSURANCE FUND**  
**For period ending September 30, 2017**

|                                    | Budgeted Amounts |             | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|-------------|-------------------|---|
|                                    | Original         | Final       |                   |   |
| Revenue:                           |                  |             |                   |   |
| Interest                           | \$ -             | \$ -        | \$ -              | \$ -  |
| Expenditures:                      |                  |             |                   |   |
| College Support Services           | 504,916          | 504,916 (1) | 51,057            | 453,859   |
| Contingency                        | 12,806           | 12,806 (1)  | -                 | 12,806  |
| Total expenditures                 | 517,722          | 517,722     | 51,057            | 466,665   |
| Revenues over-(under) expenditures | (517,722)        | (517,722)   | (51,057)          | 466,665   |
| Other financing sources-(uses)     |                  |             |                   |   |
| Transfers in                       | 387,520          | 387,520     | -                 | (387,520)   |
| Net change in fund balance         | (130,202)        | (130,202)   | (51,057)          | 79,145  |
| Fund balance - July 1, 2017        | 130,202          | 130,202     | 144,177           | 13,975  |
| Fund Balance - September 30, 2017  | \$ -             | \$ -        | \$ 93,120         | \$ 93,120   |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**AGENCY FUNDS**  
**For period ending September 30, 2017**

|                                    | <u>Budgeted Amounts</u> |              | <u>Actual<br/>Amounts</u> | <u>Variance With<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|------------------------------------|-------------------------|--------------|---------------------------|---|
|                                    | <u>Original</u>         | <u>Final</u> |                           |   |
| Revenue:                           |                         |              |                           |   |
| Other                              | \$ 19,550               | \$ 19,550    | \$ 486                    | \$ (19,064)   |
| Expenditures:                      |                         |              |                           |   |
| Student Services                   | 97,869                  | 97,869 (1)   | 7,986                     | 89,883  |
| Total expenditures                 | 97,869                  | 97,869       | 7,986                     | 89,883  |
| Revenues over-(under) expenditures | (78,319)                | (78,319)     | (7,500)                   | 70,819  |
| Other financing sources-(uses)     |                         |              |                           |   |
| Transfers in                       | 42,055                  | 42,055       | -                         | (42,055)  |
| Net change in fund balance         | (36,264)                | (36,264)     | (7,500)                   | 28,764  |
| Fund balance - July 1, 2017        | 36,264                  | 36,264       | 24,495                    | (11,769)  |
| Fund Balance - September 30, 2017  | \$ -                    | \$ -         | \$ 16,995                 | \$ 16,995   |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INTERNAL SERVICE FUND**  
**For period ending September 30, 2017**

|                                    | Budgeted Amounts |             | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|-------------|-------------------|---|
|                                    | Original         | Final       |                   |   |
| Revenue:                           |                  |             |                   |   |
| Tuition and Fees                   | \$ -             | \$ -        | \$ 45             | \$ 45   |
| Other                              | 185,000          | 185,000     | 17,235            | (167,765)   |
| Total revenues                     | 185,000          | 185,000     | 17,280            | (167,720)   |
| Expenditures:                      |                  |             |                   |   |
| College Support Services           | 190,000          | 190,000 (1) | 44,375            | 145,625   |
| Total expenditures                 | 190,000          | 190,000     | 44,375            | 145,625   |
| Revenues over-(under expenditures) | (5,000)          | (5,000)     | (27,096)          | (22,096)  |
| Net change in fund balance         | (5,000)          | (5,000)     | (27,096)          | (22,096)  |
| Fund balance - July 1, 2017        | 5,000            | 5,000       | 534,674           | 529,674   |
| Fund Balance - September 30, 2017  | <u>\$ -</u>      | <u>\$ -</u> | <u>\$ 507,578</u> | <u>\$ 507,578</u>                                       |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ENTERPRISE FUNDS**  
**For period ending September 30, 2017**

|                                      | Budgeted Amounts |               | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|------------------|---------------|-------------------|---|
|                                      | Original         | Final         |                   |   |
| Revenue:                             |                  |               |                   |   |
| Sales                                | \$ 2,314,574     | \$ 2,314,574  | 436,306           | \$ (1,878,268)  |
| Total revenues                       | 2,314,574        | 2,314,574     | 436,306           | (1,878,268)   |
| Expenditures:                        |                  |               |                   |   |
| Student Services                     | 1,708,085        | 1,708,085 (1) | 359,253           | 1,348,832   |
| Community Services                   | 688,037          | 688,037 (1)   | 71,816            |   |
| Contingency                          | 50,000           | 50,000 (1)    | -                 | 50,000  |
| Total expenditures                   | 2,446,122        | 2,446,122     | 431,069           | 2,015,053   |
| Revenues over-(under) expenditures   | (131,548)        | (131,548)     | 5,237             | 136,785   |
| Other financing sources-(uses)       |                  |               |                   |   |
| Transfer in                          | 57,000           | 57,000        | -                 | (57,000)  |
| Total other financing sources-(uses) | 57,000           | 57,000        | -                 | (57,000)  |
| Net change in fund balance           | (74,548)         | (74,548)      | 5,237             | 79,785  |
| Fund balance - July 1, 2017          | 74,548           | 74,548        | 141,285           | 66,737  |
| Fund Balance - September 30, 2017    | \$ -             | \$ -          | \$ 146,522        | \$ 146,522  |

(1) Appropriation level