

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

| | December 31, 2020 | December 31, 2019 | % change |
|---|--------------------------|--------------------------|-----------------|
| <u>Assets</u> | | | |
| Current assets: | | | |
| Cash and investments | 16,867,142 | 13,018,598 | 29.56% |
| Receivables, net of allowance for uncollectibles: | | | |
| Property Taxes | 362,138 | 346,384 | 4.55% |
| Accounts/grants | 3,470,697 | 3,750,143 | -7.45% |
| Accounts Receivable - Due from Foundation | 412,243 | 470,707 | -12.42% |
| Inventories | 196,522 | 219,283 | -10.38% |
| Prepaid expenses | 309,980 | 431,158 | -28.11% |
| Total current assets | <u>21,618,721</u> | <u>18,236,272</u> | <u>18.55%</u> |
| <u>Liabilities</u> | | | |
| Current liabilities | | | |
| Accounts payable | 15,716 | 60,427 | -73.99% |
| Payroll liabilities | 836,142 | 762,769 | 9.62% |
| Unearned revenue | 717,175 | 703,038 | 2.01% |
| Total current liabilities | <u>1,569,034</u> | <u>1,526,234</u> | <u>2.80%</u> |
| <u>Net Position</u> | | | |
| Net Position by Fund Groups | | | |
| General Fund | 12,343,857 | 9,841,372 | 25.43% |
| Capital Project Fund | 753,726 | 335,960 | 124.35% |
| Debt Service Fund | 3,624,867 | 3,124,277 | 16.02% |
| Financial Aid Fund | 20,195 | 470,001 | -95.70% |
| Grants & Contracts | (373,768) | (162,206) | 130.43% |
| Administratively Restricted Funds | 2,352,644 | 1,981,308 | 18.74% |
| Insurance Fund | 287,820 | 213,339 | 34.91% |
| Agency Funds | 48,639 | 33,489 | 45.24% |
| Internal Service Funds | 851,317 | 662,779 | 28.45% |
| Enterprise Funds (Campus Store, Special Events, Catering) | 140,390 | 209,719 | -33.06% |
| Total net position | <u>20,049,688</u> | <u>16,710,038</u> | <u>19.99%</u> |
| Total current liabilities and net position | <u>21,618,721</u> | <u>18,236,272</u> | <u>18.55%</u> |

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

| | December 31, 2020 | December 31, 2019 | % change |
|---|--------------------------|--------------------------|----------|
| Operating revenues: | | | |
| Tuition and fees | 6,119,376 | 6,402,593 | -4.42% |
| Federal student financial aid | 1,711,393 | 2,295,023 | -25.43% |
| Federal grants and contracts | 535,330 | 314,919 | 69.99% |
| State grants and contracts | 1,874,400 | 1,448,199 | 29.43% |
| Nongovernmental grants and contracts | 789,796 | 1,219,577 | -35.24% |
| Campus store, Special Events | 417,948 | 574,890 | -27.30% |
| Other operating revenue | 361,586 | 291,840 | 23.90% |
| Total operating revenue | <u>11,809,829</u> | <u>12,547,040</u> | -5.88% |
| Operating expenses: | | | |
| Instruction | 3,883,762 | 4,299,060 | -9.66% |
| Instructional support | 894,261 | 1,384,195 | -35.39% |
| Student services | 2,532,793 | 3,184,590 | -20.47% |
| College support services | 2,685,056 | 2,552,144 | 5.21% |
| Community service | 331,493 | 263,031 | 26.03% |
| Student financial aid | 2,988,433 | 3,540,011 | -15.58% |
| Debt Service | 39,024 | 5,971,385 | -99.35% |
| Plant and operations | 1,560,761 | 891,773 | 75.02% |
| Facilities acquisition / construction | 260,631 | 138,635 | 88.00% |
| Total operating expenses | <u>15,176,215</u> | <u>22,224,824</u> | -31.72% |
| Operating gain / (loss) | <u>(3,366,386)</u> | <u>(9,677,784)</u> | 65.22% |
| Non-operating Revenues-(expenses) | | | |
| State community college support | 6,482,041 | 6,396,624 | 1.34% |
| Property taxes | 3,702,398 | 3,653,777 | 1.33% |
| Investment Income | 43,927 | 356,467 | -87.68% |
| Total non-operating revenues-(expenses) | <u>10,228,365</u> | <u>10,406,868</u> | -1.72% |
| Change in net position | 6,861,979 | 729,084 | 841.18% |
| Net Position - beginning of year | <u>13,187,708</u> | <u>15,980,954</u> | -17.48% |
| Net Position - end of period | <u><u>20,049,688</u></u> | <u><u>16,710,038</u></u> | 19.99% |

UMPQUA COMMUNITY COLLEGE

| GENERAL FUND | For the period ending December 31 | | | | | Fiscal Year 2020-21 | | |
|-------------------------------|-----------------------------------|-------------|---------------------|-------------|--------------------|---------------------|---------------------|--|
| | FY 2020-21 | | FY 2019-20 | | | Budget | Forecast | Forecast is Better (Worse) than Budget |
| | Actual | % of Budget | Actual | % of Budget | % of Total Actuals | | | |
| REVENUE | | | | | | | | |
| State comm college support | \$ 6,482,011 | 50% | \$ 6,379,714 | 50% | 50% | \$ 12,917,948 | \$ 13,004,756 | \$ 86,808 |
| Property taxes | 3,702,398 | 90% | 3,653,777 | 94% | 91% | 4,103,793 | 4,068,569 | (35,224) |
| Tuition and Fees | 4,341,605 | 67% | 4,496,775 | 63% | 73% | 6,516,871 | 5,947,404 | (569,467) |
| Other revenue | 120,112 | 23% | 137,930 | 41% | 26% | 532,739 | 461,968 | (70,771) |
| Transfer In | 37,500 | 50% | - | 0% | 0% | 75,000 | 75,000 | - |
| Total revenue | <u>\$ 14,683,625</u> | <u>61%</u> | <u>14,668,195</u> | <u>61%</u> | <u>63%</u> | <u>24,071,351</u> | <u>23,482,697</u> | <u>(588,654)</u> |
| EXPENDITURES | | | | | | | | |
| Instruction | 3,228,082 | 34% | \$ 3,383,105 | 37% | 40% | 9,543,242 | 9,223,091 | 320,151 |
| Instructional Support | 518,485 | 34% | 702,681 | 46% | 47% | 1,524,583 | 1,127,141 | 397,442 |
| Student Services | 1,089,124 | 36% | 1,182,921 | 41% | 43% | 3,037,534 | 2,593,153 | 444,381 |
| College Support Services | 2,738,833 | 39% | 3,025,574 | 44% | 50% | 6,934,719 | 6,369,380 | 565,339 |
| Financial Aid | 228,623 | 22% | 289,852 | 34% | 45% | 1,016,992 | 653,208 | 363,784 |
| Transfer Out | 1,425,169 | 59% | 1,636,460 | 72% | 61% | 2,397,864 | 2,394,864 | 3,000 |
| Total expenditures | <u>9,228,316</u> | <u>38%</u> | <u>10,220,593</u> | <u>43%</u> | <u>47%</u> | <u>24,454,934</u> | <u>22,360,836</u> | <u>2,091,098</u> |
| Net revenue (expenditures) | 5,455,309 | | 4,447,602 | | | (383,583) | 1,121,861 | 1,505,444 |
| Fund balance at start of year | 6,888,547 | | 5,396,770 | | | 6,033,893 | 6,888,547 | 854,654 |
| Fund balance at report date | <u>\$ 12,343,857</u> | | <u>\$ 9,844,372</u> | | | <u>\$ 5,650,310</u> | <u>\$ 8,010,408</u> | <u>\$ 2,360,098</u> |

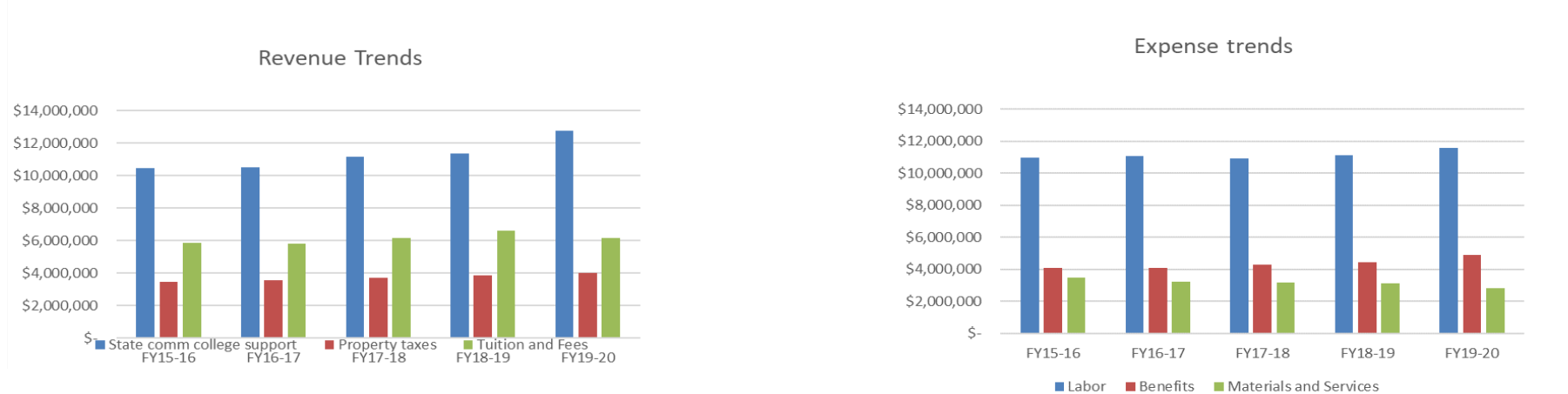
AMOUNTS USED FOR BUDGET AND FORECAST

REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in July. Based on CCSF of \$640.9M for community colleges 2019-2021.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than the budget. Forecast is adjusted to reflect the decline.

EXPENDITURES:

Estimates are reflective on trends and planned reductions to budgets



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending December 31, 2020

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---|--------------------|--------------------|----------------------|---|
| | Original | Final | | |
| Revenue: | | | | |
| Property taxes | \$ 4,103,793 | \$ 4,103,793 | \$ 3,702,398 | \$ (401,395) |
| Tuition and fees | 6,516,871 | 6,516,871 | 4,341,605 | (2,175,266) |
| State Appropriation | 12,917,948 | 12,917,948 | 6,482,011 | (6,435,937) |
| Interest income | 185,000 | 185,000 | 40,348 | (144,652) |
| Other | 272,739 | 272,739 | 79,764 | (192,975) |
| Total revenues | 23,996,351 | 23,996,351 | 14,646,125 | (9,350,226) |
| Expenditures: | | | | |
| Instruction | 9,543,242 | 9,543,242 (1) | 3,228,082 | 6,315,160 |
| Instruction Support | 1,524,583 | 1,524,583 (1) | 518,485 | 1,006,098 |
| Student Services | 3,037,534 | 3,037,534 (1) | 1,089,124 | 1,948,410 |
| College Support Services | 6,934,719 | 6,934,719 (1) | 2,738,833 | 4,195,886 |
| Financial Aid | 1,016,992 | 1,016,992 (1) | 228,623 | 788,369 |
| Contingency | 1,248,422 | 1,248,422 (1) | - | 1,248,422 |
| Reserves | 4,401,888 | 4,401,888 (1) | - | 4,401,888 |
| Total expenditures | 27,707,380 | 27,707,380 | 7,803,147 | 19,904,233 |
| Revenues over-(under) expenditures | (3,711,029) | (3,711,029) | 6,842,978 | 10,554,007 |
| Other financing sources-(uses) | | | | |
| Transfers in | 75,000 | 75,000 | 37,500 | (37,500) |
| Transfer out | (2,397,864) | (2,397,864) (1) | (1,425,169) | 972,695 |
| Total other financing sources-(uses) | (2,322,864) | (2,322,864) | (1,387,669) | 935,195 |
| Net change in fund balance | (6,033,893) | (6,033,893) | 5,455,309 | 11,489,202 |
| Fund Balance - July 1, 2020 | 6,033,893 | 6,033,893 | 6,888,547 | 854,654 |
| Fund Balance - December 31, 2020 | \$ - | \$ - | \$ 12,343,857 | \$ 12,343,857 |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending December 31, 2020

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---------------------------------------|------------------|------------------|-------------------|---|
| | Original | Final | | |
| Revenue: | | | | |
| Other | \$ 17,000 | \$ 17,000 | \$ 141,775.52 | \$ 124,776 |
| Total revenues | <u>17,000</u> | <u>17,000</u> | <u>142,776</u> | <u>125,776</u> |
| Expenditures: | | | | |
| Facilities acquisition / construction | 867,417 | 867,417 (1) | 260,631 | 606,786 |
| Contingency | - | - | - | - |
| Total expenditures | <u>867,417</u> | <u>867,417</u> | <u>260,631</u> | <u>606,786</u> |
| Revenues over-(under) expenditures | <u>(850,417)</u> | <u>(850,417)</u> | <u>(117,855)</u> | <u>732,562</u> |
| Other financing sources-(uses) | | | | |
| Transfers in | <u>563,194</u> | <u>563,194</u> | <u>391,597</u> | <u>(171,597)</u> |
| Total other financing sources-(uses) | <u>563,194</u> | <u>563,194</u> | <u>391,597</u> | <u>(171,597)</u> |
| Net change in fund balance | <u>(287,223)</u> | <u>(287,223)</u> | <u>273,742</u> | <u>560,965</u> |
| Fund Balance - July 1, 2020 | <u>287,223</u> | <u>287,223</u> | <u>479,985</u> | <u>192,762</u> |
| Fund Balance - December 31, 2020 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 753,726</u> | <u>\$ 753,726</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|-------------------------------------|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenue: | | | | |
| Tuition and Fees | \$ 465,033 | \$ 465,033 | \$ 288,368 | \$ (176,665) |
| Intergovernmental-state and federal | 68,504 | 68,504 | - | (68,504) |
| Interest income | - | - | 1,367 | 1,367 |
| | <u>533,537</u> | <u>533,537</u> | <u>289,735</u> | <u>(243,802)</u> |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 1,015,353 | 1,015,353 (1) | - | 1,015,353 |
| Interest | 670,203 | 670,203 (1) | 39,024 | 631,179 |
| | <u>1,685,556</u> | <u>1,685,556</u> | <u>39,024</u> | <u>1,646,532</u> |
| Total expenditures | 1,685,556 | 1,685,556 | 39,024 | 1,646,532 |
| Revenues over-(under) expenditures | <u>(1,152,019)</u> | <u>(1,152,019)</u> | <u>250,710</u> | <u>1,402,729</u> |
| Other financing sources-(uses) | | | | |
| Transfers in | 1,243,196 | 1,243,196 | 621,598 | (621,598) |
| Net change in fund balance | 91,177 | 91,177 | 872,308 | 781,131 |
| Fund Balance - July 1, 2020 | <u>2,499,298</u> | <u>2,499,298</u> | <u>2,752,559</u> | <u>253,261</u> |
| Fund Balance - December 31, 2020 | <u>\$ 2,590,475</u> | <u>\$ 2,590,475</u> | <u>\$ 3,624,867</u> | <u>\$ 1,034,392</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|------------------------------------|-------------------------|----------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenue: | | | | |
| Intergovernmental - federal | \$ 6,945,399 | \$ 6,945,399 | \$ 1,711,393 | \$ (5,234,006) |
| Intergovernmental - state | 1,566,500 | 1,566,500 | 612,067 | (954,433) |
| Local & Private Grants | 2,000,000 | 2,000,000 | 456,545 | (1,543,455) |
| Total revenues | 10,511,899 | 10,511,899 | 2,780,005 | (7,731,894) |
| Expenditures: | | | | |
| Student Loans and Financial Aid | 10,511,899 | 10,511,899 (1) | 2,759,810 | 7,752,089 |
| Revenues over-(under) expenditures | - | - | 20,195 | 20,195 |
| Net change in fund balance | - | - | 20,195 | 20,195 |
| Fund Balance - July 1, 2020 | - | - | - | - |
| Fund Balance - December 31, 2020 | <u>\$ -</u> | <u>\$ -</u> | <u>20,195</u> | <u>\$ 20,195</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending December 31, 2020

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|--------------------------------------|------------------|---------------|-------------------|---|
| | Original | Final | | |
| Revenue: | | | | |
| Intergovernmental- federal | \$ 2,414,311 | \$ 3,175,129 | \$ 535,330 | \$ (2,639,799) |
| Intergovernmental-state | 3,609,928 | 3,692,872 | 1,261,833 | (2,431,039) |
| Nongovernmental grants and contracts | 788,376 | 921,741 | 315,698 | (606,043) |
| Total revenues | 6,812,615 | 7,789,742 | 2,112,861 | (5,676,881) |
| Expenditures: | | | | |
| Instruction | 1,034,240 | 1,122,865 (1) | 197,740 | 925,125 |
| Instruction Support | 688,005 | 870,949 (1) | 146,368 | 724,581 |
| Student Services | 2,078,309 | 2,266,379 (1) | 637,243 | 1,629,136 |
| Community Services | 927,794 | 927,794 (1) | 315,972 | 611,822 |
| College Support Services | 2,084,267 | 2,601,755 (1) | 1,216,418 | 1,385,337 |
| Total expenditures | 6,812,615 | 7,789,742 | 2,513,740 | 5,276,002 |
| Revenues over-(under) expenditures | - | - | (400,879) | (400,879) |
| Fund Balance - July 1, 2020 | - | - | 27,112 | 27,112 |
| Fund Balance - December 31, 2020 | \$ - | \$ - | \$ (373,768) | \$ (373,768) |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED FUND
For period ending December 31, 2020

| | Budgeted Amounts | | Actual Amounts | Variance With Final Budget Positive (Negative) |
|---------------------------------------|--------------------|--------------------|---------------------|---|
| | Original | Final | | |
| Revenue: | | | | |
| Tuition and fees | \$ 3,318,809 | \$ 3,318,809 | \$ 1,489,403 | \$ (1,829,406) |
| Intergovernmental - state and federal | 1,800 | 1,800 | 30 | (1,770) |
| Local/Private Grants & Contracts | 100,140 | 100,140 | 23,225 | (76,915) |
| Other | 914,034 | 914,034 | 115,082 | (798,952) |
| Total revenues | <u>4,334,783</u> | <u>4,334,783</u> | <u>1,627,740</u> | <u>(2,707,043)</u> |
| Expenditures: | | | | |
| Instruction | 2,886,216 | 2,886,216 (1) | 457,941 | 2,428,275 |
| Instruction Support | 919,834 | 919,834 (1) | 227,464 | 692,370 |
| Student Services | 1,244,128 | 1,244,128 (1) | 342,560 | 901,568 |
| College Support Services | 664,308 | 664,308 (1) | 208,763 | 455,545 |
| Community Services | 139,338 | 139,338 (1) | 8,535 | 130,803 |
| Contingency | 132,709 | 132,709 (1) | - | 132,709 |
| Total expenditures | <u>5,986,533</u> | <u>5,986,533</u> | <u>1,245,263</u> | <u>4,741,270</u> |
| Revenues over-(under) expenditures | <u>(1,651,750)</u> | <u>(1,651,750)</u> | <u>382,477</u> | <u>2,034,227</u> |
| Other financing sources-(uses) | | | | |
| Transfers in | 168,574 | 168,574 | 168,492 | (82) |
| Transfers Out | (91,000) | (91,000) (1) | (37,500) | 53,500 |
| Total other financing sources-(uses) | <u>77,574</u> | <u>77,574</u> | <u>130,992</u> | <u>53,418</u> |
| Net change in fund balance | <u>(1,574,176)</u> | <u>(1,574,176)</u> | <u>513,469</u> | <u>2,087,645</u> |
| Fund Balance - July 1, 2020 | <u>1,574,176</u> | <u>1,574,176</u> | <u>1,839,175</u> | <u>264,999</u> |
| Fund Balance - December 31, 2020 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,352,644</u> | <u>\$ 2,352,644</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|------------------------------------|-------------------------|----------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Expenditures: | | | | |
| College Support Services | \$ 373,000 | \$ 373,000 (1) | \$ 58,594 | \$ 314,406 |
| Contingency | 123,500 | 123,500 (1) | - | 123,500 |
| Total expenditures | 496,500 | 496,500 | 58,594 | 437,906 |
| Revenues over-(under) expenditures | (496,500) | (496,500) | (58,594) | 437,906 |
| Other financing sources-(uses) | | | | |
| Transfers in | 313,000 | 313,000 | 156,500 | (156,500) |
| Net change in fund balance | (183,500) | (183,500) | 97,906 | 281,406 |
| Fund Balance - July 1, 2020 | 183,500 | 183,500 | 189,914 | 6,414 |
| Fund Balance - December 31, 2020 | \$ - | \$ - | \$ 287,820 | \$ 287,820 |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u> |
|------------------------------------|-------------------------|--------------|---------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenue: | | | | |
| Other | \$ 29,650 | \$ 29,650 | \$ 833 | \$ (28,817) |
| Expenditures: | | | | |
| Student Services | 110,357 | 110,357 (1) | 6,682 | 103,675 |
| Total expenditures | 110,357 | 110,357 | 6,682 | 103,675 |
| Revenues over-(under) expenditures | (80,707) | (80,707) | (5,849) | 74,858 |
| Other financing sources-(uses) | | | | |
| Transfers in | 50,500 | 50,500 | 12,000 | (38,500) |
| Transfers out | (100) | (100) | (18) | |
| Net change in fund balance | (30,307) | (30,307) | 6,133 | 36,440 |
| Fund Balance - July 1, 2020 | 30,307 | 30,307 | 42,506 | 12,199 |
| Fund Balance - December 31, 2020 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 48,639</u> | <u>\$ 48,639</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|------------------------------------|-------------------------|-------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenue: | | | | |
| Tuition and Fees | \$ - | \$ - | \$ - | \$ - |
| Interest income | - | - | 2,212 | 2,212 |
| Other | 170,000 | 170,000 | 17,460 | (152,540) |
| Total revenues | 170,000 | 170,000 | 19,672 | (150,328) |
| Expenditures: | | | | |
| College Support Services | 180,000 | 180,000 (1) | 23,209 | 156,791 |
| Total expenditures | 180,000 | 180,000 | 23,209 | 156,791 |
| Revenues over-(under expenditures) | (10,000) | (10,000) | (3,537) | 6,463 |
| Net change in fund balance | (10,000) | (10,000) | (3,537) | 6,463 |
| Fund Balance - July 1, 2020 | 666,000 | 666,000 | 854,854 | 188,854 |
| Fund Balance - December 31, 2020 | <u>\$ 656,000</u> | <u>\$ 656,000</u> | <u>\$ 851,317</u> | <u>\$ 195,317</u> |

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | Variance With Final Budget Positive <u>(Negative)</u> |
|--------------------------------------|-------------------------|---------------|---------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenue: | | | | |
| Sales | \$ 1,419,336 | \$ 1,419,336 | 418,448 | \$ (1,000,888) |
| Total revenues | 1,419,336 | 1,419,336 | 418,448 | (1,000,888) |
| Expenditures: | | | | |
| Instructional Support | 90,000 | 90,000 (1) | 1,945 | 88,056 |
| Student Services | 1,358,336 | 1,358,336 (1) | 457,183 | 901,153 |
| Community Services | 264,639 | 264,639 (1) | 6,987 | 257,652 |
| Contingency | 75,361 | 75,361 (1) | - | 75,361 |
| Total expenditures | 1,788,336 | 1,788,336 | 466,115 | 1,322,221 |
| Revenues over-(under) expenditures | (369,000) | (369,000) | (47,667) | 321,333 |
| Other financing sources-(uses) | | | | |
| Transfer in | 75,000 | 75,000 | 75,000 | - |
| Total other financing sources-(uses) | 75,000 | 75,000 | 75,000 | - |
| Net change in fund balance | (294,000) | (294,000) | 27,333 | 321,333 |
| Fund Balance - July 1, 2020 | 294,000 | 294,000 | 113,057 | (180,943) |
| Fund Balance - December 31, 2020 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 140,390</u> | <u>\$ 140,390</u> |

(1) Appropriation level