



UMPQUA COMMUNITY COLLEGE

ROSEBURG, OREGON

Statement of Net Position - Budget Basis

<b>Assets</b>	<b>March 31, 2021</b>	<b>March 31, 2020</b>	<b>% change</b>
<i>Current assets:</i>			
Cash and investments	18,215,758	14,180,815	28.45%
Receivables, net of allowance for uncollectibles:			
Property Taxes	362,138	346,384	4.55%
Accounts/grants	3,225,732	2,913,606	10.71%
Accounts Receivable - Due from Foundation	537,477	432,376	24.31%
Inventories	196,522	219,283	-10.38%
Prepaid expenses	421,935	850,678	-50.40%
<b>Total current assets</b>	<b>22,959,562</b>	<b>18,943,142</b>	<b>21.20%</b>
<b>Liabilities</b>			
<i>Current liabilities</i>			
Accounts payable	3,814	62,003	-93.85%
Payroll liabilities	941,172	1,139,752	-17.42%
Unearned revenue	718,627	703,138	2.20%
<b>Total current liabilities</b>	<b>1,663,613</b>	<b>1,904,893</b>	<b>-12.67%</b>
<b>Net Position</b>			
<i>Net Position by Fund Groups</i>			
General Fund	13,340,638	9,926,027	34.40%
Capital Project Fund	651,083	236,731	175.03%
Debt Service Fund	3,491,858	3,243,274	7.66%
Financial Aid Fund	(92,586)	451,995	-120.48%
Grants & Contracts	(95,627)	(234,933)	-59.30%
Administratively Restricted Funds	2,636,503	2,345,733	12.40%
Insurance Fund	228,928	154,026	48.63%
Agency Funds	38,018	29,187	30.26%
Internal Service Funds	845,934	656,108	28.93%
Enterprise Funds (Campus Store, Special Events, Catering)	251,200	230,100	9.17%
<b>Total net position</b>	<b>21,295,949</b>	<b>17,038,249</b>	<b>24.99%</b>
<b>Total current liabilities and net position</b>	<b>22,959,562</b>	<b>18,943,142</b>	<b>21.20%</b>



**UMPQUA COMMUNITY COLLEGE  
ROSEBURG, OREGON**

**Statement of Revenues, Expenses, and Changes in Net Position  
Budget Basis**

	March 31, 2021	March 31, 2020	% change
<i>Operating revenues:</i>			
Tuition and fees	8,801,399	8,890,063	-1.00%
Federal student financial aid	3,301,393	4,078,166	-19.05%
Federal grants and contracts	1,646,600	800,739	105.63%
State grants and contracts	2,560,308	2,320,942	10.31%
Nongovernmental grants and contracts	1,073,691	1,477,702	-27.34%
Campus store, Special Events	662,923	848,944	-21.91%
Other operating revenue	564,799	526,914	7.19%
	<u>18,611,113</u>	<u>18,943,469</u>	<u>-1.75%</u>
<i>Operating expenses:</i>			
Instruction	6,450,111	7,051,697	-8.53%
Instructional support	1,498,821	2,015,540	-25.64%
Student services	4,071,875	4,504,462	-9.60%
College support services	4,122,955	3,819,370	7.95%
Community service	377,823	454,261	-16.83%
Student financial aid	5,248,198	6,341,051	-17.23%
Debt Service	291,097	5,972,555	-95.13%
Plant and operations	1,968,258	1,334,129	47.53%
Facilities acquisition / construction	387,416	239,345	61.86%
	<u>24,416,555</u>	<u>31,732,410</u>	<u>-23.05%</u>
Operating gain / (loss)	<u>(5,805,442)</u>	<u>(12,788,941)</u>	<u>54.61%</u>
<i>Non-operating Revenues (Expenses)</i>			
State community college support	9,744,281	9,589,486	1.61%
Property taxes	4,099,250	3,841,219	6.72%
Investment Income	70,151	415,531	-83.12%
	<u>13,913,682</u>	<u>13,846,236</u>	<u>0.49%</u>
Change in net position	8,108,241	1,057,295	666.89%
Net Position - beginning of year	<u>13,187,708</u>	<u>15,980,954</u>	<u>-17.48%</u>
Net Position - end of period	<u><u>21,295,949</u></u>	<u><u>17,038,249</u></u>	<u><u>24.99%</u></u>



UMPQUA COMMUNITY COLLEGE

GENERAL FUND	For the period ending March 31					Fiscal Year 2020-21		
	FY 2020-21		FY 2019-20			Budget	Forecast	Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals			
<b>REVENUE</b>								
State comm college support	\$ 9,744,281	75%	\$ 9,572,576	75%	75%	\$ 12,917,948	\$ 13,004,756	\$ 86,808
Property taxes	4,099,250	100%	3,841,219	99%	96%	4,103,793	4,140,657	36,864
Tuition and Fees	6,092,074	93%	6,174,173	87%	101%	6,516,871	6,031,756	(485,115)
Other revenue	217,474	41%	267,921	80%	51%	532,739	289,965	(242,774)
Transfer In	37,500	50%	-	0%	0%	75,000	75,000	-
Total revenue	<u>\$ 20,190,579</u>	<u>84%</u>	<u>19,855,889</u>	<u>83%</u>	<u>85%</u>	<u>24,071,351</u>	<u>23,467,134</u>	<u>(604,217)</u>
<b>EXPENDITURES</b>								
Instruction	5,378,093	56%	\$ 5,659,617	62%	68%	9,543,242	8,552,270	990,972
Instructional Support	815,229	53%	1,110,635	73%	74%	1,524,583	1,115,736	408,847
Student Services	1,726,486	57%	1,937,270	67%	71%	3,037,534	2,431,670	605,864
College Support Services	3,971,866	57%	4,475,623	64%	74%	6,934,719	5,977,386	957,333
Financial Aid	421,645	41%	507,027	59%	78%	1,016,992	540,571	476,421
Transfer Out	1,425,169	59%	1,636,460	72%	61%	2,397,864	2,394,864	3,000
Total expenditures	<u>13,738,488</u>	<u>56%</u>	<u>15,326,632</u>	<u>64%</u>	<u>70%</u>	<u>24,454,934</u>	<u>21,012,498</u>	<u>3,439,436</u>
Net revenue (expenditures)	6,452,091		4,529,257			(383,583)	2,454,636	2,838,219
Fund balance at start of year	6,888,547		5,396,770			6,033,893	6,888,547	854,654
Fund balance at report date	<u>\$ 13,340,638</u>		<u>\$ 9,926,027</u>			<u>\$ 5,650,310</u>	<u>\$ 9,343,183</u>	<u>\$ 3,692,873</u>

AMOUNTS USED FOR BUDGET AND FORECAST

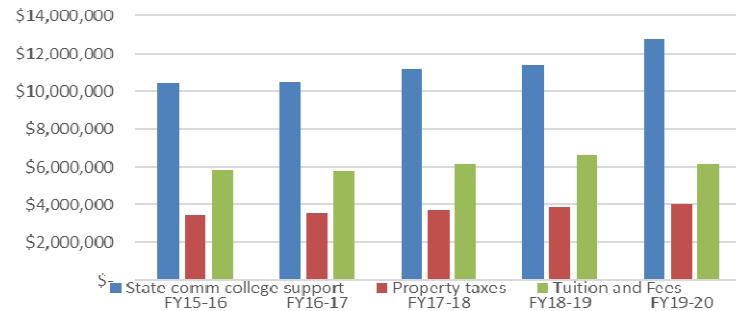
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in July. Based on CCSF of \$640.9M for community colleges 2019-2021.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than the budget. Forecast is adjusted to reflect the decline.

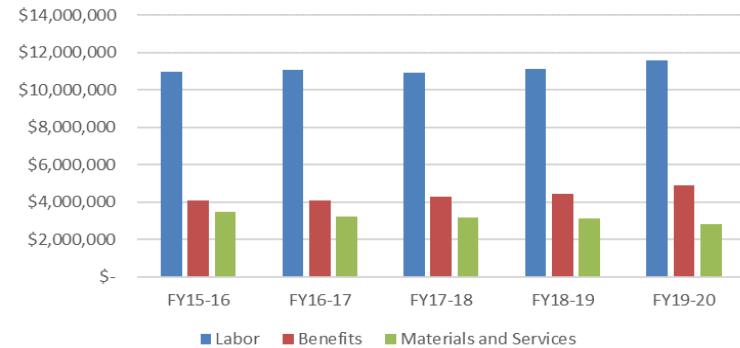
EXPENDITURES:

Estimates are reflective on trends and planned reductions to budgets

Revenue Trends



Expense trends





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**GENERAL FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 4,103,793	\$ 4,103,793	\$ 4,099,250	\$ (4,543)
Tuition and fees	6,516,871	6,516,871	6,092,074	(424,797)
State Appropriation	12,917,948	12,917,948	9,744,281	(3,173,667)
Interest income	185,000	185,000	64,121	(120,879)
Other	272,739	272,739	153,353	(119,386)
<b>Total revenues</b>	<b>23,996,351</b>	<b>23,996,351</b>	<b>20,153,079</b>	<b>(3,843,272)</b>
<b>Expenditures:</b>				
Instruction	9,543,242	9,543,242 (1)	5,378,093	4,165,149
Instruction Support	1,524,583	1,524,583 (1)	815,229	709,354
Student Services	3,037,534	3,037,534 (1)	1,726,486	1,311,048
College Support Services	6,934,719	6,934,719 (1)	3,971,866	2,962,853
Financial Aid	1,016,992	1,016,992 (1)	421,645	595,347
Contingency	1,248,422	1,248,422 (1)	-	1,248,422
Reserves	4,401,888	4,401,888 (1)	-	4,401,888
<b>Total expenditures</b>	<b>27,707,380</b>	<b>27,707,380</b>	<b>12,313,319</b>	<b>15,394,061</b>
<b>Revenues over-(under) expenditures</b>	<b>(3,711,029)</b>	<b>(3,711,029)</b>	<b>7,839,760</b>	<b>11,550,789</b>
<b>Other financing sources-(uses)</b>				
Transfers in	75,000	75,000	37,500	(37,500)
Transfer out	(2,397,864)	(2,397,864) (1)	(1,425,169)	972,695
<b>Total other financing sources-(uses)</b>	<b>(2,322,864)</b>	<b>(2,322,864)</b>	<b>(1,387,669)</b>	<b>935,195</b>
<b>Net change in fund balance</b>	<b>(6,033,893)</b>	<b>(6,033,893)</b>	<b>6,452,091</b>	<b>12,485,984</b>
<b>Fund Balance - July 1, 2020</b>	<b>6,033,893</b>	<b>6,033,893</b>	<b>6,888,547</b>	<b>854,654</b>
<b>Fund Balance - March 31, 2021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,340,638</b>	<b>\$ 13,340,638</b>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**CAPITAL PROJECTS FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 17,000	\$ 17,000	\$ 158,589	\$ 141,589
Total revenues	<u>17,000</u>	<u>17,000</u>	<u>166,917</u>	<u>149,917</u>
Expenditures:				
Facilities acquisition / construction	<u>867,417</u>	<u>867,417</u> (1)	<u>387,416</u>	<u>480,001</u>
Total expenditures	867,417	867,417	387,416	480,001
Revenues over-(under) expenditures	<u>(850,417)</u>	<u>(850,417)</u>	<u>(220,499)</u>	<u>629,918</u>
Other financing sources-(uses)				
Transfers in	<u>563,194</u>	<u>563,194</u>	<u>391,597</u>	<u>(171,597)</u>
Total other financing sources-(uses)	<u>563,194</u>	<u>563,194</u>	<u>391,597</u>	<u>(171,597)</u>
Net change in fund balance	(287,223)	(287,223)	171,098	458,321
Fund Balance - July 1, 2020	<u>287,223</u>	<u>287,223</u>	<u>479,985</u>	<u>192,762</u>
Fund Balance - March 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 651,083</u>	<u>\$ 651,083</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**DEBT SERVICE FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ 465,033	\$ 465,033	\$ 405,984	\$ (59,049)
Intergovernmental-state and federal	68,504	68,504	-	(68,504)
Interest income	-	-	2,814	2,814
	<u>533,537</u>	<u>533,537</u>	<u>408,798</u>	<u>(124,739)</u>
Expenditures:				
Debt service:				
Principal	1,015,353	1,015,353 (1)	-	1,015,353
Interest	670,203	670,203 (1)	291,097	379,106
	<u>1,685,556</u>	<u>1,685,556</u>	<u>291,097</u>	<u>1,394,459</u>
Total expenditures				
Revenues over-(under) expenditures	<u>(1,152,019)</u>	<u>(1,152,019)</u>	<u>117,701</u>	<u>1,269,720</u>
Other financing sources-(uses)				
Transfers in	<u>1,243,196</u>	<u>1,243,196</u>	<u>621,598</u>	<u>(621,598)</u>
Net change in fund balance	91,177	91,177	739,299	648,122
Fund Balance - July 1, 2020	<u>2,499,298</u>	<u>2,499,298</u>	<u>2,752,559</u>	<u>253,261</u>
Fund Balance - March 31, 2021	<u>\$ 2,590,475</u>	<u>\$ 2,590,475</u>	<u>\$ 3,491,858</u>	<u>\$ 901,383</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**FINANCIAL AID FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 6,945,399	\$ 6,945,399	\$ 3,301,393	\$ (3,644,006)
Intergovernmental - state	1,566,500	1,566,500	879,312	(687,188)
Local & Private Grants	<u>2,000,000</u>	<u>2,000,000</u>	<u>553,262</u>	<u>(1,446,738)</u>
Total revenues	10,511,899	10,511,899	4,733,967	(5,777,932)
Expenditures:				
Student Loans and Financial Aid	<u>10,511,899</u>	<u>10,511,899 (1)</u>	<u>4,826,553</u>	<u>5,685,346</u>
Revenues over-(under) expenditures	<u>-</u>	<u>-</u>	<u>(92,586)</u>	<u>(92,586)</u>
Net change in fund balance	-	-	(92,586)	(92,586)
Fund Balance - July 1, 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - March 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>(92,586)</u>	<u>\$ (92,586)</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
SPECIAL REVENUE FUND - GRANTS & CONTRACTS  
For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,414,311	\$ 3,394,574	\$ 1,646,600	\$ (1,747,974)
Intergovernmental-state	3,609,928	3,692,872	1,678,338	(2,014,534)
Nongovernmental grants and contracts	788,376	921,741	480,586	(441,155)
Total revenues	6,812,615	8,009,187	3,805,524	(4,203,663)
Expenditures:				
Instruction	1,034,240	1,122,865 (1)	301,399	821,466
Instruction Support	688,005	1,033,910 (1)	348,584	685,326
Student Services	2,078,309	2,322,863 (1)	1,287,380	1,035,483
Community Services	927,794	927,794 (1)	353,801	573,993
College Support Services	2,084,267	2,601,755 (1)	1,637,099	964,656
Total expenditures	6,812,615	8,009,187	3,928,263	4,080,924
Revenues over-(under) expenditures	-	-	(122,739)	(122,739)
Fund Balance - July 1, 2020	-	-	27,112	27,112
Fund Balance - March 31, 2021	\$ -	\$ -	\$ (95,627)	\$ (95,627)

(1) Appropriation level





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED FUND  
For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 3,318,809	\$ 3,318,809	\$ 2,303,341	\$ (1,015,468)
Intergovernmental - state and federal	1,800	1,800	2,158	358
Local/Private Grants & Contracts	100,140	100,140	38,188	(61,952)
Other	914,034	914,034	217,675	(696,359)
Total revenues	<u>4,334,783</u>	<u>4,334,783</u>	<u>2,561,362</u>	<u>(1,773,421)</u>
Expenditures:				
Instruction	2,886,216	2,886,216 (1)	770,619	2,115,597
Instruction Support	919,834	919,834 (1)	332,734	587,100
Student Services	1,244,128	1,244,128 (1)	452,274	791,854
College Support Services	664,308	664,308 (1)	325,321	338,987
Community Services	139,338	139,338 (1)	14,077	125,261
Contingency	132,709	132,709 (1)	-	132,709
Total expenditures	<u>5,986,533</u>	<u>5,986,533</u>	<u>1,895,026</u>	<u>4,091,507</u>
Revenues over-(under) expenditures	<u>(1,651,750)</u>	<u>(1,651,750)</u>	<u>666,336</u>	<u>2,318,086</u>
Other financing sources-(uses)				
Transfers in	168,574	168,574	168,492	(82)
Transfers Out	(91,000)	(91,000) (1)	(37,500)	53,500
Total other financing sources-(uses)	<u>77,574</u>	<u>77,574</u>	<u>130,992</u>	<u>53,418</u>
Net change in fund balance	(1,574,176)	(1,574,176)	797,328	2,371,504
Fund Balance - July 1, 2020	<u>1,574,176</u>	<u>1,574,176</u>	<u>1,839,175</u>	<u>264,999</u>
Fund Balance - March 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,636,503</u>	<u>\$ 2,636,503</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INSURANCE FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
College Support Services	\$ 373,000	\$ 373,000 (1)	\$ 117,486	\$ 255,514
Contingency	123,500	123,500 (1)	-	123,500
Total expenditures	496,500	496,500	117,486	379,014
Revenues over-(under) expenditures	(496,500)	(496,500)	(117,486)	379,014
Other financing sources-(uses)				
Transfers in	313,000	313,000	156,500	(156,500)
Net change in fund balance	(183,500)	(183,500)	39,014	222,514
Fund Balance - July 1, 2020	183,500	183,500	189,914	6,414
Fund Balance - March 31, 2021	\$ -	\$ -	\$ 228,928	\$ 228,928

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**AGENCY FUNDS**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 29,650	\$ 29,650	\$ 1,205	\$ (28,445)
Expenditures:				
Student Services	110,357	110,357 (1)	17,675	92,682
Total expenditures	110,357	110,357	17,675	92,682
Revenues over-(under) expenditures	(80,707)	(80,707)	(16,470)	64,237
Other financing sources-(uses)				
Transfers in	50,500	50,500	12,000	(38,500)
Transfers out	(100)	(100)	(18)	
Net change in fund balance	(30,307)	(30,307)	(4,488)	25,819
Fund Balance - July 1, 2020	30,307	30,307	42,506	12,199
Fund Balance - March 31, 2021	\$ -	\$ -	\$ 38,018	\$ 38,018

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INTERNAL SERVICE FUND**  
**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	3,216	3,216
Other	170,000	170,000	27,305	(142,695)
Total revenues	170,000	170,000	30,521	(139,479)
Expenditures:				
College Support Services	180,000	180,000 (1)	39,441	140,559
Total expenditures	180,000	180,000	39,441	140,559
Revenues over-(under expenditures)	(10,000)	(10,000)	(8,920)	1,080
Net change in fund balance	(10,000)	(10,000)	(8,920)	1,080
Fund Balance - July 1, 2020	666,000	666,000	854,854	188,854
Fund Balance - March 31, 2021	<u>\$ 656,000</u>	<u>\$ 656,000</u>	<u>\$ 845,934</u>	<u>\$ 189,934</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**

**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
ENTERPRISE FUNDS**

**For period ending March 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 1,419,336	\$ 1,419,336	663,423	\$ (755,913)
Total revenues	1,419,336	1,419,336	663,423	(755,913)
Expenditures:				
Instructional Support	90,000	90,000 (1)	2,275	87,725
Student Services	1,358,336	1,358,336 (1)	588,059	770,277
Community Services	264,639	264,639 (1)	9,945	254,694
Contingency	75,361	75,361 (1)	-	75,361
Total expenditures	1,788,336	1,788,336	600,279	1,188,057
Revenues over-(under) expenditures	(369,000)	(369,000)	63,144	432,144
Other financing sources-(uses)				
Transfer in	75,000	75,000	75,000	-
Total other financing sources-(uses)	75,000	75,000	75,000	-
Net change in fund balance	(294,000)	(294,000)	138,144	432,144
Fund Balance - July 1, 2020	294,000	294,000	113,057	(180,943)
Fund Balance - March 31, 2021	\$ -	\$ -	\$ 251,201	\$ 251,201

(1) Appropriation level