

Institution: Umpqua Community College (210270)
User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Umpqua Community College (210270)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	13,239,145	9,567,214
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	12,418,586	9,882,940
04	Other noncurrent assets CV=[A05-A31]	9,893,303	9,547,205
05	Total noncurrent assets	22,311,889	19,430,145
06	Total assets CV=(A01+A05)	35,551,034	28,997,359
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	145,000	260,000
08	Other current liabilities CV=(A09-A07)	3,566,106	2,800,179
09	Total current liabilities	3,711,106	3,060,179
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	11,535,000	12,956,366
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	11,535,000	12,956,366
13	Total liabilities CV=(A09+A12)	15,246,106	16,016,545
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	9,706,448	8,467,940
15	Restricted-expendable	1,479,734	2,378,896
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	9,118,746	2,133,978
18	Total net assets CV=(A06-A13)	20,304,928	12,980,814

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	733,412	108,640
22	<u>Infrastructure</u>	1,893,548	0
23	<u>Buildings</u>	18,887,438	16,978,757
32	Equipment, including art and <u>library collections</u>	3,445,090	3,189,737
27	<u>Construction in progress</u>	450,184	1,945,786
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	25,409,672	22,222,920
28	<u>Accumulated depreciation</u>	13,184,904	12,339,980
33	Intangible assets, net of accumulated amortization	193,818	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year 2010

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	9,724,557	7,228,227
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,352,335	2,713,235
03	State operating grants and contracts	426,278	4,149,647
04	Local government/private operating grants and contracts	1,185,120	1,440,027
	04a Local government operating grants and contracts	662,678	
	04b Private operating grants and contracts	522,442	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	2,712,607	2,152,080
26	Sales & services of educational activities	0	
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	1,057,455	1,177,049
09	Total operating revenues	17,458,352	18,860,265

Part B - Revenues and Other Additions

Fiscal Year 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	13,561,048	8,195,033
12	Local appropriations, education district taxes, & similar support	3,001,765	2,928,939
Grants-nonoperating			
13	Federal nonoperating grants	9,457,726	4,616,347
14	State nonoperating grants	2,626,160	0
15	Local government nonoperating grants	785,489	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	1,681,839	198,959
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	172,966	0
19	Total nonoperating revenues	31,286,993	15,939,278
27	Total operating and nonoperating revenues CV=[B19+B09]	48,745,345	34,799,543
28	12-month Student FTE from E12 CV=[B28a+B28b]	2,573	
	28a Undergraduates	2,573	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,945	

Part B - Revenues and Other Additions

Fiscal Year 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	2,092,060	30,000
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,092,060	30,000
25	Total all revenues and other additions CV=[B09+B19+B24]	50,837,405	34,829,543

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year 2010

Report in whole dollars only

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	13,978,220	7,472,949	1,946,227	2,106,535	0	335,738	2,116,771	10,555,227
02	Research	0	0	0	0	0	0	0	0
03	Public service	65,400	45,354	5,066	9,856	0	1,571	3,553	163,958
05	Academic support	2,720,720	1,201,549	418,356	410,016	0	65,348	625,451	2,675,686
06	Student services	5,292,527	2,156,745	874,554	797,590	0	127,119	1,336,519	4,487,838
07	Institutional support	5,633,544	1,854,912	1,001,192	848,982	0	135,311	1,793,147	4,446,124
08	Operation & maintenance of plant (see instructions)	0	741,121	331,218	-4,172,979	858,169	0	2,242,471	1,897,665
10	Scholarships and fellowships expenses, excluding discounts & allowances	13,088,277						13,088,277	7,130,510
11	Auxiliary enterprises	2,715,161	301,814	114,203	0	0	0	2,299,144	2,088,291
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	19,442	0	0	0	0	0	19,442	0
19	Total expenses & deductions	43,513,291	13,774,444	4,690,816	0	858,169	665,087	23,524,775	37,357,410
	Prior year amount	37,357,410	13,096,520	4,734,914		608,061		18,917,915	
20	12-month Student FTE from E12 CV=[C20a+C20b]	2,573							
	20a Undergraduates	2,573							
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,912							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	50,837,405	34,829,543
02	Total expenses & deductions (from C19)	43,513,291	37,357,410
03	Change in net assets during year CV=(D01-D02)	7,324,114	-2,527,867
04	Net assets beginning of year	12,980,814	15,508,681
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	20,304,928	12,980,814

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year 2010

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	9,358,769	4,616,347
02	<u>Other federal grants</u>	234,100	254,980
03	<u>Grants by state government</u>	2,626,160	1,647,244
04	<u>Grants by local government</u>	0	611,939
05	<u>Institutional grants from restricted resources</u>	816,374	0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	319,099	0
07	Total gross scholarships and fellowships	13,354,502	7,130,510
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	266,225	0
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	266,225	0
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	13,088,277	7,130,510

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year 2010			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,403,541	3,374,869
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,531,358	3,403,541

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year 2010					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	9,990,782	9,990,782			
02 Sales and services	2,712,607	0	2,712,607		0
03 Federal grants/contracts (excludes Pell Grants)	2,352,335	2,352,335	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	13,561,048	13,561,048	0	0	0
05 State grants and contracts	2,518,338	2,518,338	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	662,678	662,678	0	0	0
08 Receipts from property and non-property taxes	3,001,765				
09 Gifts and private grants, including capital grants	522,442				
10 Interest earnings	71,666				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part 05 represent a combination of capital grant from the state in the amount of \$2,092,060 and direct state grants.

Part K - Expenditure Data for Bureau of Census

Fiscal Year 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	13,774,444	13,472,630	301,814		0
02 Employee benefits, total	4,690,816	4,576,613	114,203		0
03 Payment to state retirement funds (maybe included in line 02 above)	860,951	839,761	21,190	0	0
04 Current expenditures other than salaries	9,941,394	7,642,250	2,299,144	0	0
Capital outlay:					
05 Construction	2,060,166	2,060,166	0	0	0
06 Equipment purchases	475,661	475,661	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	665,087				
09 Scholarships/fellowships	13,354,502	13,354,502			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

		Fiscal Year 2010
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	13,205,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	1,525,000
04	Long-term debt outstanding at end of fiscal year	11,680,000
05	Short-term debt outstanding at beginning of fiscal year	260,000
06	Short-term debt outstanding at end of fiscal year	145,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,416,911
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	6,869,780

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,724,557	20%	\$3,779
Government appropriations	\$16,562,813	34%	\$6,437
Government grants and contracts	\$16,310,666	34%	\$6,339
Private gifts, grants, and contracts	\$522,442	1%	\$203
Investment income	\$1,681,839	3%	\$654
Other core revenues	\$3,322,481	7%	\$1,291
Total core revenues	\$48,124,798	100%	\$18,704
Total revenues	\$50,837,405		\$19,758

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,978,220	34%	\$5,433
Research	\$0	0%	\$0
Public service	\$65,400	0%	\$25
Academic support	\$2,720,720	7%	\$1,057
Institutional support	\$5,633,544	14%	\$2,189
Student services	\$5,292,527	13%	\$2,057

Core Expenses

Other core expenses	\$13,107,719	32%	\$5,094
Total core expenses	\$40,798,130	100%	\$15,856
Total expenses	\$43,513,291		\$16,912

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	2,573

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Scholarships & Fellowships					
1	Row 13 Column 3	Screen Entry	The number entered, 13,354,502, has an expected range of between 3,565,255 and 10,695,765 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Financial Aid from both state and federal sources has increased proportionally to the increase in the number of eligible students.				