

Institution: Umpqua Community College (210270)
User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Umpqua Community College (210270)

User ID: P2102701

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

--

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	13,165,376	13,239,145
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	16,777,502	12,418,586
04	Other noncurrent assets CV=[A05-A31]	10,850,488	9,893,303
05	Total noncurrent assets	27,627,990	22,311,889
06	Total assets CV=(A01+A05)	40,793,366	35,551,034
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	315,000	145,000
08	Other current liabilities CV=(A09-A07)	4,372,567	3,566,106
09	Total current liabilities	4,687,567	3,711,106
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	15,310,000	11,535,000
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	15,310,000	11,535,000
13	Total liabilities CV=(A09+A12)	19,997,567	15,246,106
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	13,581,888	9,706,448
15	Restricted-expendable	1,655,258	1,479,734
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	5,558,653	9,118,746
18	Total net assets CV=(A06-A13)	20,795,799	20,304,928

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	733,412	733,412
22	<u>Infrastructure</u>	1,893,548	1,893,548
23	<u>Buildings</u>	19,203,749	18,887,438
32	Equipment, including art and <u>library collections</u>	3,805,802	3,445,090
27	<u>Construction in progress</u>	5,091,884	450,184
Total for Plant, Property and Equipment CV = (A21+ .. A27)		30,728,395	25,409,672
28	<u>Accumulated depreciation</u>	14,088,116	13,184,904
33	Intangible assets, net of accumulated amortization	245,863	193,818
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

--

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	3,822,222	9,724,557
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,549,862	2,352,335
03	State operating grants and contracts	356,306	426,278
04	Local government/private operating grants and contracts	804,618	1,185,120
04a	Local government operating grants and contracts	480,122	662,678
04b	Private operating grants and contracts	324,496	522,442
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,352,812	2,712,607
26	Sales & services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	1,150,948	1,057,455
09	Total operating revenues	10,036,768	17,458,352

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	7,527,455	13,561,048
12	Local appropriations, education district taxes, & similar support	3,026,591	3,001,765
Grants-nonoperating			
13	Federal nonoperating grants	11,487,076	9,457,726
14	State nonoperating grants	319,279	2,626,160
15	Local government nonoperating grants	668,800	785,489
16	Gifts, including contributions from affiliated organizations	11,092	0
17	Investment income	2,133,545	1,681,839
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	146,253	172,966
19	Total nonoperating revenues	25,320,091	31,286,993
27	Total operating and nonoperating revenues CV=[B19+B09]	35,356,859	48,745,345
28	12-month Student FTE from E12 CV=[B28a+B28b]	2,761	
	28a Undergraduates	2,761	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,806	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	0	2,092,060
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	2,092,060
25	Total all revenues and other additions CV =[B09+B19+B24]	35,356,859	50,837,405

You may use the space below to provide context for the data you've reported above.

--

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only									
Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	13,142,882	7,702,383	2,002,940	1,628,062		341,863	1,467,634	13,978,220
02	Research				0		0	0	0
03	Public service	44,962	33,740	3,837	5,570		1,170	645	65,400
05	Academic support	2,895,756	1,145,976	394,141	358,709		75,322	921,608	2,720,720
06	Student services	5,427,443	2,296,713	926,855	672,320		141,174	1,390,381	5,292,527
07	Institutional support	5,568,898	2,087,213	1,044,216	670,281		140,746	1,626,442	5,633,544
08	Operation & maintenance of plant (see instructions)	0	786,894	353,223	-3,723,258	985,167		1,597,974	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	4,641,688						4,641,688	13,088,277
11	Auxiliary enterprises	3,134,761	321,399	143,023	388,316		81,539	2,200,484	2,715,161
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	9,598	0	0	0	0	0	9,598	19,442
19	Total expenses & deductions	34,865,988	14,374,318	4,868,235	0	985,167	781,814	13,856,454	43,513,291
	Prior year amount	43,513,291	13,774,444	4,690,816		858,169	665,087	23,524,775	
20	12-month Student FTE from E12 CV=[C20a+C20b]	2,761							
	20a Undergraduates	2,761							
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,628							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	35,356,859	50,837,405
02	Total expenses & deductions (from C19)	34,865,988	43,513,291
03	Change in net assets during year CV=(D01-D02)	490,871	7,324,114
04	Net assets beginning of year	20,304,928	12,980,814
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	20,795,799	20,304,928

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	11,359,743	9,358,769
02	<u>Other federal grants</u>	190,822	234,100
03	<u>Grants by state government</u>	319,279	2,626,160
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	668,800	816,374
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	271,124	319,099
07	Total gross scholarships and fellowships	12,809,768	13,354,502
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	6,768,178	266,225
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	1,399,902	0
10	Total discounts & allowances CV=(E07-E11)	8,168,080	266,225
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	4,641,688	13,088,277

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,531,358	3,403,541
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,593,590	3,531,358

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	10,590,400	10,590,400			
02 Sales and services	3,824,502	1,071,788	2,752,714		0
03 Federal grants/contracts (excludes Pell Grants)	2,610,975	2,610,975	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	10,250,466	10,250,466	0	0	0
05 State grants and contracts	356,306	356,306	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	595,492	595,492	0	0	0
08 Receipts from property and non-property taxes	2,980,609				
09 Gifts and private grants, including capital grants	214,126				
10 Interest earnings	61,847				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

This schedule is prepared using budgetary statements, not GAAP Item 03: Does not include federal student financial aid. Item 04: For state appropriations, we used budgetary basis of accounting. Per GAAP, state appropriations is recorded at \$7,527,455. The fluctuation is due to the timing of the fourth payment received from the state, which on alternating years is not received until July 15th of the next year. The delayed payment strategy for state funds produces 5 of the 8 biennial payments in the first year of the biennium. Item 05 does not include state student financial aid. Item 08 is on budgetary basis

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,255,104	13,933,705	321,399		0
02 Employee benefits, total	4,866,694	4,723,671	143,023		0
03 Payment to state retirement funds (maybe included in line 02 above)	881,434	881,434		0	0
04 Current expenditures other than salaries	9,819,417	7,644,005	2,175,412	0	0
Capital outlay:					
05 Construction	4,271,203	4,271,203	0	0	0
06 Equipment purchases	389,681	377,185	12,496	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	781,814				
09 Scholarships/fellowships	12,809,768	12,809,768			

You may use the space below to provide context for the data you've reported above.

01 and 02: Does not include Federal Work study expense (federal portion) based on budgetary statements

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	11,680,000
02	Long-term debt issued during fiscal year	4,250,000
03	Long-term debt retired during fiscal year	305,000
04	Long-term debt outstanding at end of fiscal year	15,625,000
05	Short-term debt outstanding at beginning of fiscal year	145,000
06	Short-term debt outstanding at end of fiscal year	315,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,663,264
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	6,721,456

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,822,222	11%	\$1,384
Government appropriations	\$10,554,046	31%	\$3,823
Government grants and contracts	\$15,861,445	47%	\$5,745
Private gifts, grants, and contracts	\$335,588	1%	\$122
Investment income	\$2,133,545	6%	\$773
Other core revenues	\$1,297,201	4%	\$470
Total core revenues	\$34,004,047	100%	\$12,316
Total revenues	\$35,356,859		\$12,806

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,142,882	41%	\$4,760
Research	\$0	0%	\$0
Public service	\$44,962	0%	\$16
Academic support	\$2,895,756	9%	\$1,049
Institutional support	\$5,568,898	18%	\$2,017
Student services	\$5,427,443	17%	\$1,966

Core Expenses

Other core expenses	\$4,651,286	15%	\$1,685
Total core expenses	\$31,731,227	100%	\$11,493
Total expenses	\$34,865,988		\$12,628

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	2,761

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Part 1				
Screen Entry	The number entered, 3,822,222, does not lie within the expected range of between 4,862,279 and 14,586,835 when compared to last year's value. Please explain the difference if the value reported is correct. (Error #5302)	Explanation	Yes	Back to survey data
Reason: Tuition and fees are reported net of discounts and allowances. Before 2010-11 the institution lacked the reporting to correctly identify discounts and allowances applied against tuition.				

Screen: Scholarships & Fellowships

Screen Entry	The number entered, 6,768,178, has an expected range of between 133,113 and 399,337 based on last year's amount. Please explain this difference. (Error #5301)	Explanation	Yes	Back to survey data
Reason: Prior to 2010-11 the institution did not have reporting to correctly identify what discounts and allowances were applied to tuition and fees.				