

Institution: Umpqua Community College (210270)
 User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Umpqua Community College (210270)

User ID: P2102701

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	12,660,757	14,891,878
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	17,835,099	19,605,562
04	Other noncurrent assets CV=[A05-A31]	11,549,376	10,042,515
05	Total noncurrent assets	29,384,475	29,648,077
06	Total assets CV=(A01+A05)	42,045,232	44,539,955
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	410,000	360,000
08	Other current liabilities CV=(A09-A07)	3,161,843	2,544,293
09	Total current liabilities	3,571,843	2,904,293
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	14,559,210	14,950,000
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	14,559,210	14,950,000
13	Total liabilities CV=(A09+A12)	18,131,053	17,854,293
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	15,045,989	15,645,562
15	Restricted-expendable	2,174,436	1,967,846
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	6,693,754	9,072,254
18	Total net assets CV=(A06-A13)	23,914,179	26,685,662

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	917,433	883,025
22	<u>Infrastructure</u>	1,893,548	1,893,548
23	<u>Buildings</u>	26,879,549	26,838,301
32	Equipment, including art and <u>library collections</u>	4,460,211	4,115,338
27	<u>Construction in progress</u>	874,037	861,626
Total for Plant, Property and Equipment CV = (A21+ .. A27)		35,024,778	34,591,838
28	<u>Accumulated depreciation</u>	16,181,106	15,122,866
33	Intangible assets, net of accumulated amortization	27,317	136,590
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	6,520,277	9,772,978
02	Other federal grants (Do NOT include FDSL amounts)	90,067	126,973
03	Grants by state government	744,433	840,342
04	Grants by local government	0	0
05	Institutional grants from restricted resources	621,912	665,237
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	353,188	436,382
07	Total gross scholarships and fellowships	8,329,877	11,841,912
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,028,229	6,785,226
09	Discounts and allowances applied to sales and services of auxiliary enterprises	888,788	1,346,121
10	Total discounts and allowances CV=(E08+E09)	5,917,017	8,131,347
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,412,860	3,710,565

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	3,185,431	3,633,640
02	Grants and contracts - operating Federal operating grants and contracts	1,724,991	2,074,883
03	State operating grants and contracts	615,381	147,492
04	Local government/private operating grants and contracts	744,988	757,853
04a	Local government operating grants and contracts	575,490	540,365
04b	Private operating grants and contracts	169,498	217,488
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,026,102	1,181,580
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	729,337	880,767
09	Total operating revenues	8,026,230	8,676,215

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	7,575,009	13,349,213
12	<u>Local appropriations, education district taxes, and similar support</u>	3,224,160	3,126,992
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,730,671	10,008,978
14	State nonoperating grants	744,433	840,342
15	Local government nonoperating grants	621,912	665,237
16	<u>Gifts, including contributions from affiliated organizations</u>	19,169	2,507,091
17	<u>Investment income</u>	52,819	150,041
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,278,614	19,234
19	Total nonoperating revenues	20,246,787	30,667,128
27	Total operating and nonoperating revenues CV=[B19+B09]	28,273,017	39,343,343
28	12-month Student FTE from E12	1,774	2,445
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,937	16,091

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	28,273,017	39,343,343

You may use the space below to provide context for the data you've reported above.

The college's fourth quarter FTE reimbursement was deferred from April 15, 2013 to July 15, 2013. In accordance with accounting standards, the College recognized the deferred payment when it was received. As a result of this deferral, current year revenues reflect three quarters of FTE reimbursement and the subsequent year will reflect five quarters. There is also a decrease of tuition and fees revenues connected to enrollment decrease.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013
Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	13,137,226	7,196,236	2,026,270	1,025,513	594,145	372,756	1,922,306	13,462,538
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	2,887,765	1,301,305	430,309	223,672	129,587	81,301	721,591	2,870,599
06	Student services	6,548,831	2,421,828	961,666	507,240	293,877	184,373	2,179,847	4,439,119
07	Institutional support	5,973,263	1,970,891	1,099,699	462,659	268,048	168,168	2,003,798	6,013,940
08	Operation and maintenance of plant (see instructions)	0	776,727	394,493	-2,224,890	0	0	1,053,670	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,412,860						2,412,860	3,710,565
11	Auxiliary enterprises	74,956	36,211	7,264	5,806	3,364	2,110	20,201	2,944,121
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	9,599	0	0	0	0	0	9,599	12,598
19	Total expenses and deductions	31,044,500	13,703,198	4,919,701	0	1,289,021	808,708	10,323,872	33,453,480
	Prior year amount	33,453,480	13,949,555	4,849,872		1,245,277	820,436	12,588,340	
20	12-month Student FTE from E12	1,774							2,445
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,500							13,682

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	28,273,017	39,343,343
02	Total expenses and deductions (from C19)	31,044,500	33,453,480
03	Change in net position during year CV=(D01-D02)	⚠ -2,771,483	5,889,863
04	Net position beginning of year	26,685,662	20,795,799
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	23,914,179	26,685,662

You may use the space below to provide context for the data you've reported above.

The college's fourth quarter FTE reimbursement was deferred from April 15, 2013 to July 15, 2013. In accordance with accounting standards, the College recognized the deferred payment when it was received. As a result of this deferral, current year revenues reflect three quarters of FTE reimbursement and the subsequent year will reflect five quarters.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,820,947	3,593,590
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,481,734	3,820,947

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,213,660	8,213,660			
02 Sales and services	2,947,355		1,914,890		
03 Federal grants/contracts (excludes Pell Grants)	1,724,991				
		1,724,991	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	10,251,054				
		10,251,054	0	0	0
05 State grants and contracts	613,883				
		613,883	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0				
		0	0	0	0
07 Local government grants/contracts	744,988				
		744,988	0	0	0
08 Receipts from property and non-property taxes	3,239,579				
09 Gifts and private grants, including capital grants	19,169				
10 Interest earnings	52,819				
11 Dividend earnings	0				
12 Realized capital gains	3,244				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	13,703,198	13,666,987	36,211		0
02 Employee benefits, total	4,919,701	4,912,437	7,264		0
03 Payment to state retirement funds (maybe included in line 02 above)	1,226,837	1,225,865	972	0	0
04 Current expenditures other than salaries	6,809,862	6,785,483	24,379	0	0
Capital outlay:					
05 Construction	88,067	88,067	0	0	0
06 Equipment purchases	460,881	460,881	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	808,708				
09 Scholarships/fellowships	8,329,877	8,329,877			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	15,310,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	360,000
04 Long-term debt outstanding at end of fiscal year	14,950,000
05 Short-term debt outstanding at beginning of fiscal year	360,000
06 Short-term debt outstanding at end of fiscal year	410,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	7,628,831

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,185,431	12%	\$1,796
Government appropriations	\$10,799,169	40%	\$6,087
Government grants and contracts	\$11,012,878	40%	\$6,208
Private gifts, grants, and contracts	\$188,667	1%	\$106
Investment income	\$52,819	0%	\$30
Other core revenues	\$2,007,951	7%	\$1,132
Total core revenues	\$27,246,915	100%	\$15,359
Total revenues	\$28,273,017		\$15,937

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,137,226	42%	\$7,405
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,887,765	9%	\$1,628
Institutional support	\$5,973,263	19%	\$3,367

Core Expenses

Student services	\$6,548,831	21%	\$3,692
Other core expenses	\$2,422,459	8%	\$1,366
Total core expenses	\$30,969,544	100%	\$17,457
Total expenses	\$31,044,500		\$17,500

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	1,774

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			