

Finance 2014-15

Institution: Umpqua Community College (210270)

User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Umpqua Community College (210270)

User ID: P2102701

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Part A - Statement of Financial Position
Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	14,596,299	12,660,757
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	17,728,834	17,835,099
04	Other noncurrent assets	12,450,230	11,549,376
	CV=[A05-A31]		
05	Total noncurrent assets	30,179,064	29,384,475
06	Total assets	44,775,363	42,045,232
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	460,000	410,000
08	Other <u>current liabilities</u>	3,111,339	3,161,843
	CV=(A09-A07)		
09	Total current liabilities	3,571,339	3,571,843
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	14,138,691	14,559,210
11	Other noncurrent liabilities	0	0
	CV=(A12-A10)		
12	Total noncurrent liabilities	14,138,691	14,559,210
13	Total liabilities	17,710,030	18,131,053
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	15,079,003	15,045,989
15	<u>Restricted-expendable</u>	2,578,730	2,174,436
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u>	9,407,600	6,693,754
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	27,065,333	23,914,179
	CV=(A06-A13)		

You may use the space below to **provide context** for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	935,857	917,433
22	<u>Infrastructure</u>	1,893,548	1,893,548
23	<u>Buildings</u>	27,227,499	26,879,549
32	Equipment, including art and library collections	5,343,044	4,460,211
27	<u>Construction in progress</u>	754,116	874,037
	Total for Plant, Property and Equipment	36,154,064	35,024,778
	CV = (A21+ .. A27)		
28	<u>Accumulated depreciation</u>	17,385,061	16,181,106
33	Intangible assets, net of accumulated amortization	0	27,317
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	5,328,019	6,520,277
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	97,748	90,067
03	<u>Grants by state government</u>	628,159	744,433
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	443,814	621,912
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	403,021	353,188
07	Total gross scholarships and fellowships	6,900,761	8,329,877
	<u>Discounts and Allowances</u>		
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	4,582,613	5,028,229
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	644,642	888,788
10	Total discounts and allowances CV=(E08+E09)	5,227,255	5,917,017
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,673,506	2,412,860

You may use the space below to **provide context** for the data you've reported above.

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014
Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	3,029,056	3,185,431
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,525,597	1,724,991
03	State operating grants and contracts	782,823	615,381
04	Local government/private operating grants and contracts	619,683	744,988
	04a Local government operating grants and contracts	547,022	575,490
	04b Private operating grants and contracts	72,661	169,498
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	887,950	1,026,102
26	<u>Sales and services of educational activities</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	546,171	729,337
09	Total operating revenues	8,391,280	8,026,230

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	13,753,048	7,575,009
12	<u>Local appropriations, education district taxes, and similar support</u>	3,253,946	3,224,160
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,532,692	6,730,671
14	State nonoperating grants	628,159	744,433
15	Local government nonoperating grants	443,815	621,912
16	<u>Gifts, including contributions from affiliated organizations</u>	33,015	19,169
17	<u>Investment income</u>	53,067	52,819
18	Other nonoperating revenues	2,181,955	1,278,614
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	25,879,697	20,246,787
27	Total operating and nonoperating revenues	34,270,977	28,273,017
	CV=[B19+B09]		
28	<u>12-month Student FTE from E12</u>	1,478	1,774
29	Total operating and nonoperating revenues per student	23,187	15,937
	FTE CV=[B27/B28]		

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions	0	0
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	0	0
25	Total all revenues and other additions	34,270,977	28,273,017
	CV=[B09+B19+B24]		

You may use the space below to **provide context** for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	12,962,975	7,140,493	2,246,004	1,242,333	566,143	353,919	1,414,083	13,137,226
02	<u>Research</u>	0	0	0	0	0	0	0	0
03	<u>Public service</u>	97,183	8,852	1,922	9,253	4,217	2,636	70,303	0
05	<u>Academic support</u>	3,047,775	1,308,957	498,927	290,176	132,236	82,666	734,813	2,887,765
06	<u>Student services</u>	4,766,094	2,295,601	937,807	453,775	206,790	129,273	742,848	6,548,831
07	<u>Institutional support</u>	6,272,302	2,209,881	1,261,102	597,180	272,141	170,126	1,761,872	5,973,263
08	<u>Operation and maintenance of plant</u> (see instructions)	0	833,781	455,230	-2,795,935	0	0	1,506,924	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances</u> (from E11)	1,673,506						1,673,506	2,412,860
11	<u>Auxiliary enterprises</u>	2,134,442	403,210	173,977	203,218	92,608	57,893	1,203,536	74,956
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	9,599
19	Total expenses and deductions	30,954,277	14,200,775	5,574,969		1,274,135	796,513	9,107,885	31,044,500
	Prior year amount	31,044,500	13,703,198	4,919,701		1,289,021	808,708	10,323,872	
20	12-month Student FTE from E12	1,478							1,774
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,943							17,500

You may use the space below to **provide context** for the data you've reported above.

Last year Oregon budget law removed auxilliary enterprise function. We still track it and did report it this year. Per our budget, this function is reported with student services funtion.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	34,270,977	28,273,017
02	Total expenses and deductions (from C19)	30,954,277	31,044,500
03	Change in net position during year CV=(D01-D02)	3,316,700	-2,771,483
04	Net position beginning of year	<input checked="" type="checkbox"/> 23,748,633	26,685,662
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	27,065,333	23,914,179

You may use the space below to **provide context** for the data you've reported above.

There has been a restatement of beginning fund balance per GASB 65 as follows: Beginning Net position - \$23,914,179 Less restatement per GASB 65 - (165,546), Restated net position - \$23,748,633

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line Value of Endowment Assets

No.

**Market
Value**

**Prior Year
Amounts**

Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.

01	Value of endowment assets at the beginning of the fiscal year	4,481,734	3,820,947
02	Value of endowment assets at the end of the fiscal year	7,274,004	4,481,734

You may use the space below to **provide context** for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	7,611,669	7,611,669			
02 Sales and services	2,636,274	1,103,682	1,532,592		0
03 Federal grants/contracts (excludes Pell Grants)	2,521,527	2,521,527	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	11,077,003	11,077,003	0	0	0
05 State grants and contracts	780,077	780,077	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	619,683	619,683	0	0	0
08 Receipts from property and non-property taxes	3,287,738				
09 Gifts and private grants, including capital grants	33,015				
10 Interest earnings	53,068				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to **provide context** for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,200,775	13,797,565	403,210		0
02 Employee benefits, total	5,574,969	5,400,992	173,977		0
03 Payment to state retirement funds (maybe included in line 02 above)	1,122,570	1,081,854	40,716	0	0
04 Current expenditures other than salaries	7,396,441	6,198,674	1,197,767		
Capital outlay:					
05 Construction	379,147	379,147	0	0	0
06 Equipment purchases	801,496	801,496	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	796,513				
09 Scholarships/fellowships	6,900,761	6,900,761			

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	14,950,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	410,000
04 Long-term debt outstanding at end of fiscal year	14,540,000
05 Short-term debt outstanding at beginning of fiscal year	410,000
06 Short-term debt outstanding at end of fiscal year	460,000

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	2,230
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	9,990,365

You may use the space below to **provide context** for the data you've reported above.

We designate additional \$2,293,760 in budgeted funds designated for PERS debt service repayment but those funds are not deposited into a separate bank account.

Prepared by

This survey component was prepared by:

- | | | | | | |
|-------------------------------------|-----------------|-------------------------------------|--------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Keyholder | <input checked="" type="checkbox"/> | SFA Contact | <input checked="" type="checkbox"/> | HR Contact |
| <input checked="" type="checkbox"/> | Finance Contact | <input checked="" type="checkbox"/> | Academic Library Contact | <input checked="" type="checkbox"/> | Other |

Name: Natalya Brown

Email: natalya.brown@umpqua.edu

How long did it take to prepare this survey component? 16 hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,029,056	9%	\$2,049
State appropriations	\$13,753,048	41%	\$9,305
Local appropriations	\$3,253,946	10%	\$2,202
Government grants and contracts	\$10,460,108	31%	\$7,077
Private gifts, grants, and contracts	\$105,676	0%	\$71
Investment income	\$53,067	0%	\$36
Other core revenues	\$2,728,126	8%	\$1,846
Total core revenues	\$33,383,027	100%	\$22,587
Total revenues	\$34,270,977		\$23,187

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,962,975	45%	\$8,771
Research	\$0	0%	\$0
Public service	\$97,183	0%	\$66
Academic support	\$3,047,775	11%	\$2,062
Institutional support	\$6,272,302	22%	\$4,244
Student services	\$4,766,094	17%	\$3,225
Other core expenses	\$1,673,506	6%	\$1,132
Total core expenses	\$28,819,835	100%	\$19,499
Total expenses	\$30,954,277		\$20,943

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
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FTE enrollment	1,478
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	There has been a restatement of beginning fund balance per GASB 65 as follows: Beginning Net position - \$23,914,179 Less restatement per GASB 65 - (165,546), Restated net position - \$23,748,633			